

n1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Altor Invest 5 AS				
2	Reason for the notification					
a)	Position/status	Close associate to primary insider and board member, Tom Jovik				
b)	Initial notification/Amendment	Initial notification				
3	Details of issuer					
a)	Name	XXL ASA				
b)	LEI	5967007LIEEXZXHCTC69				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument, Identification code	Derivative, total return swap linked to the shares of XXL ASA with ISIN NO0010716863				
b)	Nature of the transaction	Entering into total return swap				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 3.224</td> <td>15,068,382</td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 3.224	15,068,382
		Price(s)	Volume(s)			
NOK 3.224	15,068,382					
d)	Aggregated information	Total return swap providing a financial exposure to 15,068,382 underlying shares for a swap price of NOK 48,580,717.				
e)	Date of the transaction	2023-03-09				
f)	Place of the transaction	Outside a trading venue				

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d)	Aggregated information	15,068,382 shares for a total of NOK 48,339,369.				
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