



# INTERIM REPORT AIDER KONSERN Q4 2022

**AIDER**



# Management report

## Q4 2022

## Financial performance

Aider has had a strong revenue growth of 69% in the fourth quarter compared to last year. Revenues are at NOK 142 million, up from NOK 84 million in Q4 2022. For the year 2022 we see a total growth of 62,5 % compared to 2021 with a 2022 revenue of NOK 517 million vs NOK 318 million in 2021.

The EBITDA are at NOK 0,1 million in Q4 2022, down from NOK 1 million from last year. The margin for Q4 2022 compared to last year have decreased from 1,2 % in Q4 2021 to 0,1 % in Q4 2022. There is also a slight decrease in margins on EBITDA from 13,8 % in 2021, to 12,6 % in 2022. This is mainly due to high M&A activity in Q4 2022.

The year 2022 has been game changing for Aider. Aider counts 652 people end of 2022 compared to 320 end of 2021 and has a clearly strengthen brand due to key acquisitions like PwC Accounting and diligent market and recruitment activities. Looking at proforma figures, Aider delivers a run rate at year end of NOK 655 million, and an EBITDA margin of 13 % for the entire year.

<b>Proforma</b> (Amount in NOK 1000)	<b>2022</b>	<b>2021</b>	<b>Changes %</b>
Revenue	654 677	357 167	83%
EBITDA before special items	85 643	49 350	74%
EBITDA margin	13.1%	13.8%	-0.7%

There was substantial costs related to M&A and post merger activities. Cost related to special items are at NOK 4,8 million up from NOK 1,6 million in 2021. There was also an one time cost increase in the organization related to post merger activities that are not accounted for as special items. Consequently, management is very happy to deliver a proforma EBITDA margin according to guiding, even with M&A activities well above plan.

Net financial items have had a significant increase from NOK 4,8 million to NOK 18,1 million in Q4 2022, mainly due to interests from the bond obligation.

The cash flow from operating activities accumulated for Q4 2022 are NOK -54,5 million. Cash flow from investments are at NOK -21 million in Q4. For 2022 the cash flow from operating activities is NOK 35 million, and Cash flow from investments are NOK - 314 million.

## Bond reporting

In relation with the bond, the Group must have MNOK 20 free liquidity at any time in. Aider complies with this covenant requirement.

## Acquisition

Aider has completed 6 acquisitions in Q4 and one acquisition two days after Q4 close. Nitschke & Borgting is not included in any of the Q4 numbers, but is commented in the Q4 report for information purposes only.

Acquired company	Date	Employees	Revenue
PwC Accounting AS	01.03.22	100	130 000 000
Conto AS	01.05.22	8	9 000 000
Regnskapskontoret Hamar AS	01.05.22	6	7 000 000
Uberg Regnskap & Rådgivning	05.10.22	1	2 000 000
Hamar Økonomitjenester	14.11.22	3	3 700 000
Sum AS	25.11.22	70	67 000 000
Loftesnes Regnskap AS	08.12.22	5	5 500 000
Exakt Regnskap AS	09.12.22	11	14 000 000
Concepta Partner AS	29.12.22	17	23 000 000
Nitschke & Borgting Økonomibyrå AS	03.01.23	13	22 000 000
<b>Total</b>		<b>234</b>	<b>283 200 000</b>

### *Uberg Regnskap & Rådgivning AS*

Uberg Regnskap & Rådgivning AS has 1 employee and merged with Aider Midt-Norge AS in Q4 2022. Uberg Regnskap & Rådgivning AS turnover in 2022 was NOK 2.0 million with an operating result of NOK 0,2 million

Uberg Regnskap & Rådgivning AS is a well-run office that complements our new office in Stjørdal perfectly

### *Hamar Økonomitjenester AS*

Hamar Økonomitjenester AS has 4 employees and is located in Hamar. Hamar Økonomitjenester AS had a turnover in 2022 of NOK 4,0 million with an operating result of NOK 0,6 million.

### *Loftesnes Rekneskap AS*

Loftesnes Rekneskap AS AS has 4 employees and is located in Sogndal. Loftesnes Rekneskap AS had a turnover in 2022 of NOK 5.4 million with an operating result of NOK 0,9 million

### *Sum AS*

The acquisition of Sum AS was completed with effect from 01.11. Sum AS had 70 employees in Stavanger, Oslo and Tønsberg. Sum AS had a turnover in 2022 of NOK 66 million and an EBITDA of NOK 6 million.

Sum AS has been a strategic acquisition for Aider, establishing a strong office in Stavanger. Aider's vision is to redefine the accounting industry by building an «accounting power house». Through the acquisition of Sum AS, Aider has gained a strong position in an vital region of Norway. Sum AS has many senior employees and experts with high competence who represent the right culture and an excellent organizational fit.

### *Concepta Partner AS*

Concepta Partner AS has 17 employees and is located in Rakkestad. Concepta Partner AS had a turnover in 2022 of NOK 21,8 million with an operating result of NOK 4,2 million. With the acquisition of Concepta, Aider has gained strong competence related to governance and risk management consulting.

### *Exact Regnskap AS*

Exact Regnskap AS has 12 employees and is located in Fredrikstad. Exact Regnskap AS had a turnover in 2022 of NOK 15,0 million with an operating result of NOK 1,8 million.

### *Nitschke & Borgting AS*

Nitschke & Borgting AS has 13 employees and is located in Oslo. Nitschke & Borgting AS had a turnover in 2022 of NOK 22,0 million with an operating result of NOK 1,8 million. They are not included in the accounts for Q4 2022 as they were acquired 1.1.2023.

## **Organic growth**

Organic growth is a strategic focus area for the Aider management. Being attractive to new customers and new talent is essential for long-term success. 2022 has been a formidable in this respect, with an organic growth of 16,4 % for the year.

Aider has throughout 2022 strengthened its recruitment capabilities, both internally as well as externally. This has greatly paid off, and Aider was able to hire 170 people in 2022, of which 43 was student hires of master and bachelor candidates. Aider counts 652 people end of 2022 compared to 320 end of 2021.

Aider is experiencing a significant influx of customers. We see a shift in the market, where increasingly larger companies are contacting Aider for our services. Many of these companies do not currently have outsourcing to external accounting firms and are therefore an exciting new segment that is opening up. This is also supported by industry surveys which show that the market is growing rapidly and that it is particularly the large, professional accounting firms who absorbs much of the growth.

Aider also grows organically by opening new offices in new locations from scratch. We have very good track record with this from establishing the Lillehammer office 1.1.2021. This office now counts 12 employees. Growth here has been entirely organic. Aider will continue with this strategy. In 2022, three more offices have been started organically:

- Sarpsborg
- Lillestrøm
- Stjørdal

With the opening of the office on Sarpsborg, we have also started a new region – Aider Østfold AS from 01.08.2022. With two acquisitions during the year this region now has a revenue of ca NOK 45 million and is competing to become the largest accounting firm in the region.

The Lillestrøm and Stjørdal offices are also a great success and is already counting 20 and 6 people respectively, including hired people about to start the next months.

Starting-up new offices are expected to take 4-6 months before being fully operational and profitable. So, it can be expected that these newly added offices will experience profitable grow throughout 2023.

### **Plans and guiding for 2023**

Aider will continue to grow in 2023 both through M&A activities and organically. Revenues are expected to surpass NOK 800 million in 2023. Management will not execute any M&A activities unless it is clear that there is a cultural fit with the company in process. Management foresee that there will be need for financing the growth through a bond tap issue during Q1 or Q2.

Post merger activities will continue into 2023 with further one-off cost consequences. However, there are also synergies to be realized, for instance through automation/AI on inbound invoice processing, better purchasing power, and a well renown brand.

Aider will continue to invest in developing advisory services and strengthening the tech offering.



# Consolidated interim financial statements Q4 2022

# Income statement

## Aider konsern

INCOME STATEMENT (Amount in NOK 1000)	Note	Q4 2022	Q4 2021	YTD 2022	YTD 2021
<b>Operating income</b>					
Revenue	5	141 677	83 675	508 965	317 115
Other income		7 281	1 253	8 214	1 380
<b>Total operating income</b>		<b>148 959</b>	<b>84 929</b>	<b>517 180</b>	<b>318 495</b>
Cost of goods sold		-11 658	-12 240	-57 452	-47 715
Personell expenses		-118 528	-62 618	-348 829	-197 261
Other expenses	6	-18 619	-9 008	-45 978	-29 601
<b>EBITDA</b>		<b>154</b>	<b>1 063</b>	<b>64 921</b>	<b>43 917</b>
Amortizations and depreciations	7,8,9	-8 565	-4 425	-22 716	-12 301
<b>EBIT</b>		<b>-8 411</b>	<b>-3 362</b>	<b>42 205</b>	<b>31 616</b>
<b>Special items</b>	3	<b>591</b>	<b>-622</b>	<b>-4 839</b>	<b>-1 626</b>
<b>Net financial items</b>		<b>-18 055</b>	<b>-4 781</b>	<b>-33 873</b>	<b>-10 257</b>
<b>Profit before tax</b>		<b>-25 875</b>	<b>-8 765</b>	<b>3 494</b>	<b>19 733</b>
Income taxes	4	4 594	1 653	-1 401	-5 968
<b>Profit for the period</b>		<b>-21 281</b>	<b>-7 112</b>	<b>2 093</b>	<b>13 765</b>
Profit attributable to Aider shareholders		-20 357	-6 542	-366	11 882
Profit attributable to non-controlling interests		-924	-569	2 459	1 883
<b>Total</b>		<b>-21 281</b>	<b>-7 112</b>	<b>2 093</b>	<b>13 765</b>
<b>Earnings per share</b>					
Continuing operations					
- Ordinary		-21	-7	2	14
- Diluted		-21	-7	2	14
Discontinued operations					
		0	0	0	0
<b>Other comprehensive income</b>					
Profit for the period		-21 281	-7 112	2 093	13 765
Items that may not be reclassified to the income statement		0	0	0	0
Items that may be reclassified to the income statement		0	0	0	0
<b>Total comprehensive income</b>		<b>-21 281</b>	<b>-7 112</b>	<b>2 093</b>	<b>13 765</b>
<b>Attributable to</b>					
Shareholders in Aider		-20 357	-6 542	-366	11 882
Non-controlling interests		-924	-569	2 459	1 883

# Balance sheet

## Aider konsern

<b>ASSETS</b> (Amount in NOK 1000)	<b>Note</b>	<b>31.12.2022</b>	<b>31.12.2021</b>
<b>Non-current assets</b>			
<b>Intangible assets</b>			
Research and development	9	17 962	11 541
Deferred tax assets		5 428	2 222
Goodwill	2,9	781 330	424 382
<b>Total intangible assets</b>		<b>804 720</b>	<b>438 146</b>
<b>Tangible assets</b>			
Right-of-use assets	7	76 599	47 088
Property, plant and equipment	8	7 896	4 539
<b>Total tangible assets</b>		<b>84 495</b>	<b>51 628</b>
<b>Non-current financial assets</b>			
Investment in associated companies		0	1 010
Investment in shares		3 512	0
Loan to group companies		0	0
Other long-term receivables		612	120
<b>Total non-current financial assets</b>		<b>4 124</b>	<b>1 130</b>
<b>Total non-current assets</b>		<b>893 338</b>	<b>490 903</b>
<b>Current assets</b>			
Accounts receivables		85 184	46 330
Other short-term receivables		21 783	5 613
Cash and Cash equivalents		87 842	24 058
<b>Total current assets</b>		<b>194 809</b>	<b>76 001</b>
<b>Total assets</b>		<b>1 088 147</b>	<b>566 904</b>

# Balance sheet

## Aider konsern

<b>EQUITY AND LIABILITIES</b>	<b>Note</b>	<b>31.12.2022</b>	<b>31.12.2021</b>
<b>(Amount in NOK 1000)</b>			
<b>EQUITY</b>			
<b>Paid-in capital</b>			
Share capital		1 000	1 000
Share premium		281 794	281 794
<b>Total paid-in capital</b>		<b>282 794</b>	<b>282 794</b>
Other equity		0	0
Uncovered loss		-762	-396
Minority		865	37
<b>Total equity</b>		<b>282 898</b>	<b>282 436</b>
<b>LIABILITIES</b>			
<b>Provisions</b>			
Deferred tax		54	176
<b>Total provisions</b>		<b>224</b>	<b>176</b>
<b>Non-current liabilities</b>			
Interest bearing debt	3	489 232	99 876
Lease liabilities	3,7	78 791	48 402
<b>Total non-current liabilities</b>		<b>136 454</b>	<b>148 279</b>
<b>Current liabilities</b>			
Liabilities to group companies		38 576	25 891
Accounts payables		52 291	12 426
Tax payable	4	8 910	6 503
Public duties payable		52 924	26 538
Other current liabilities		84 471	64 656
<b>Total current liabilities</b>		<b>237 173</b>	<b>136 014</b>
<b>Total liabilities</b>		<b>806 359</b>	<b>284 468</b>
<b>Total equity and liabilities</b>		<b>1 088 147</b>	<b>566 904</b>

# Statement of equity

## Aider konsern

(Amount in NOK 1000)	Share capital	Share premium	Other equity	Uncovered loss	Minority	Total
Equity 1 January 2021	1 000	281 794	-	-12 240	-	270 554
Result for the period				11 882	1 883	13 765
Transaction with minority				-37	37	0
Dividend to minority					-1 883	-1 883
<b>Equity 31 December 2021</b>	<b>1 000</b>	<b>281 794</b>	<b>-</b>	<b>-396</b>	<b>37</b>	<b>282 436</b>
Result for the period				-366	2 459	2 093
Transaction with minority					734	734
Dividend to minority					-2 365	-2 365
<b>Equity 31 December 2022</b>	<b>1 000</b>	<b>281 794</b>	<b>-</b>	<b>-762</b>	<b>865</b>	<b>282 898</b>

# Cash flow statement

## Aider konsern

(Amount in NOK 1000)	Note	Q4 2022	Q4 2021	YTD 2022	YTD 2021
<b>Operating activities</b>					
Profit for the period before tax		-25 875	-8 765	3 494	19 733
Tax paid		1 320	756	-6 053	-451
Depreciation and amortization		8 565	4 424	22 716	12 301
Change in group loans		-39 941	-17 812	12 685	0
Change in accounts receivables		-8 771	-8 339	-16 500	-11 009
Change in accounts payables		40 892	4 959	45 556	3 787
Change in other accrual items		-30 692	85 921	-56 134	68 747
<b>Cash flow from operating activities</b>		<b>-54 503</b>	<b>61 145</b>	<b>5 764</b>	<b>93 108</b>
<b>Investment activities</b>					
Net expenditure on property, plant and equipment		-33 813	11 603	-361 652	-11 020
Investment in shares		0	-65 832	0	-65 832
Cash received in acquisitions	2	13 127	15 468	23 323	15 468
Net change in group account		0	-25 891	0	-25 891
<b>Cash flow from investment activities</b>		<b>-20 687</b>	<b>-64 652</b>	<b>-338 329</b>	<b>-87 275</b>
<b>Financing activities</b>					
Proceeds from the issuance of new long-term liabilities		19 097	-8 670	535 000	16 850
Repayment of long-term liabilities		-13 526	15 662	-136 594	-14 273
Proceeds from equity		0	0	0	0
Payment of dividend		-2 058	-245	-2 058	-245
<b>Cash flow from financing activities</b>		<b>3 513</b>	<b>6 747</b>	<b>396 349</b>	<b>2 332</b>
<b>Net change in cash and cash equivalents</b>		<b>-71 676</b>	<b>3 239</b>	<b>63 784</b>	<b>8 164</b>
<b>Cash and cash equivalents at the start of the period</b>		<b>159 518</b>	<b>20 819</b>	<b>24 058</b>	<b>15 894</b>
<b>Cash and cash equivalents at the end of the period</b>		<b>87 842</b>	<b>24 058</b>	<b>87 842</b>	<b>24 058</b>

# Notes to consolidated financial statement

## Aider konsern

### Note 1 – Accounting principles

#### General information

Aider Konsern (the group) consists of Aider Konsern AS (the company) and its subsidiaries. The head office is located at Karenslyst allé 11, 0278 Oslo.

Aider Konsern's consolidated statements for Q4 2022 were authorized for issue by the board of directors on March 6th, 2023.

#### Basis for preparation

The condensed consolidated interim statements have been prepared according IAS 34 Interim Financial Reporting and should be read in relation with the annual consolidated financial statement for 2021.

The accounting policies applied are the same as in the annual report, unless otherwise stated below in the following notes.

In the preparation of the interim accounts the management have used estimates and assumptions which have effect on the income statement and valuation of assets and liabilities, as well as uncertain assets and liabilities on the reporting date accordance to good accounting principles. Areas with high degree of estimates and complexities are described in the notes.

The condensed consolidated interim financial statements are unaudited.

## Note 2 – Business combinations

Aider Konsern acquired all of the shares in the following companies:

- PWC Accounting AS acquired 1st of March 2022
  - Conto AS acquired 1st of May 2022
  - Regnskapskontoret Hamar AS acquired 1st of May 2022
  - Uberg Råd og Regnskap AS acquired 5th of October
  - Hamar Økonomitjenester AS acquired 14th of November
  - SUM AS acquired 25th of November 2022
  - Loftesens Rekneskap AS acquired 8th of December.2022
  - Exact Regnksapsbyrå AS acquired 9th of December 2022
- A further 30% of Grasp Labs was acquired 4th of October, giving Aider an ownership of 60%

The result in the consolidated statements reflects the period where Aider Konsern controlled the shares.

(Amount in NOK 1000)	Fair value recognized on acquisition	
	31.12.2022	31.12.2021
<b>Assets</b>		
Property, plants and equipment	14 967	7 773
Cash and cash equivalents	23 323	15 468
Deferred tax assets	258	0
Receivables	58 149	11 801
<b>Total</b>	<b>96 697</b>	<b>35 042</b>
<b>Liabilities</b>		
Accounts payables	1 588	786
Other current liabilities	51 417	15 061
Public duties payable	20 555	4 371
Deferred tax	5 405	737
<b>Liabilities</b>	<b>78 964</b>	<b>20 955</b>
<b>Net identifiable assets and liabilities at fair value</b>	<b>17 733</b>	<b>14 088</b>
Goodwill	356 948	51 791
<b>Purchase price</b>	<b>374 680</b>	<b>65 878</b>
Share issued, at fair value*	56 431	26 549
Cash	310 596	39 330
Transaction costs	7 653	-
<b>Total consideration</b>	<b>374 680</b>	<b>65 878</b>
Paid in cash	310 596	39 330
Cash received	23 323	15 468
<b>Net decrease/(increase) in cash</b>	<b>287 273</b>	<b>23 861</b>

\*Shares are issued in the parent company Aider Holding AS.

## Note 3 – Long-term interest bearing debt

Long-term debt with maturity over five years after reporting date:

(Amount in NOK 1000)	Currency	Maturity	Maturity over five years
Bond	NOK	20.05.2026	487 450

### Bond terms:

Aider Konsern have issued a bond on MNOK 500. The bond have an interest of 6% + NIBOR and principal shall be paid in full on the maturity date.

### Bond covenant – free liquidity

In relation with the bond, the Group must have MNOK 20 free liquidity at any time in. Aider complies with this covenant requirement:

Item	31.12.22
Cash and cash equivalents	87 842
Restricted cash related to payroll	-20 582
Overdraft facility	40 000
<b>Free liquidity</b>	<b>107 260</b>
Over-/under coverage	87 260

### Net interest bearing debt to EBITDA

Debt Leverage	31.12.22
Interest bearing debt	489 232
Lease liabilities	78 791
<b>Total interest bearing liabilities</b>	<b>568 023</b>
Cash and cash equivalents	87 842
<b>Net interest bearing debt</b>	<b>480 181</b>
EBITDA LTM*	94 207
<b>Net interest bearing debt to EBITDA</b>	<b>5.1</b>

\*EBITDA LTM is proforma EBITDA last twelve months included allowed one-off adjustments (special items) under terms of agreement for the bond.

### The special items that are adjusted are the following in YTD 2022:

Item	31.12.22
Integration of new offices and acquired companies	3 045
Work related to issuance of Bond	1 794
<b>Total</b>	<b>4 839</b>

Several of the special items were reviewed and capitalized in Q4 as communicated in the Q3 briefing. This explains why the Q4 effect in special items is positive of 592.

## Note 4 – Tax

(Amount in NOK 1000)	YTD 2022	YTD 2021
Profit before tax	3 494	19 733
Calculated tax on profit	769	4 341
<i>Tax effects of:</i>		
Non-deductible expenses/non-taxable income	8 133	2 034
Temporary differences	-213	-35
Use of previous years tax deficit	221	-631
Changes in deferred tax/tax asset	-7 638	516
Correction of previous years	128	-257
<b>Tax of the period</b>	<b>1 401</b>	<b>5 968</b>
<b>Tax payable</b>		
Tax payable from previous years	0	0
Tax effect of businesses acquired	0	794
Tax for the period	8 910	5 709
<b>Total tax payable</b>	<b>8 910</b>	<b>6 503</b>

## Note 5 – Revenue

By segment (Amount in NOK 1000)	YTD 2022	YTD 2021
Payroll- and accounting services	436 913	266 029
IT services	66 888	50 772
Other income	5 164	314
<b>Total</b>	<b>508 965</b>	<b>317 115</b>
<b>Geographical information</b>		
Norway	508 965	317 115
<b>Total</b>	<b>508 965</b>	<b>317 115</b>

## Note 6 – Specification of other operating expenses

(Amount in NOK 1000)	YTD 2022	YTD 2021
Audit, consultancy and legal fees	1 955	1 054
Office costs	7 270	5 789
IT equipment	12 571	12 649
Course fees	3 021	341
Advertising and sales costs	5 402	3 211
Loss on receivables	3 224	1 267
Other expenses	12 534	5 291
<b>Total other operating costs</b>	<b>45 978</b>	<b>29 601</b>

## Note 7 – Leases

The Group have entered into operational lease agreements for offices, equipment and other facilities. The lease agreements do not contain restrictions on the Groups dividend policy or financing options,

(Amount in NOK 1000)	Offices	Equipment	Total
Acquisition cost beginning of period	56 235	4 276	60 511
Addition of right-of-use assets	49 054	633	49 688
Disposals	-5 044	0	-5 044
<b>Acquisition cost end of period</b>	<b>100 244</b>	<b>4 910</b>	<b>105 154</b>
Accumulated depreciation and impairment beginning of period	11 752	1 671	13 423
Depreciation	13 993	1 140	15 133
Impairment losses in the period	0	0	0
Disposals	-	-	-
Accumulated depreciation and impairment end of period	25 745	2 810	28 555
<b>Carrying amount of right-of-use assets at end of period</b>	<b>74 499</b>	<b>2 100</b>	<b>76 599</b>
Period of rent	74 months	40 months	
Remaining period of rent	74 months	40 months	
<b>Lease liabilities</b>			
Less than 1 year	15 002	1 086	16 088
1-5 years	45 208	1 066	46 273
More than 5 years	16 367	63	16 430
<b>Total</b>	<b>76 577</b>	<b>2 214</b>	<b>78 791</b>

## Note 8 – Property, plant and equipment

(Amount in NOK 1000)	Equipment and moveables	Total
Acquisition cost 1 January 2022	9 528	9 528
Additions	3 600	3 600
Additions through acquisitions	1 504	1 504
Disposals	-	-
<b>Acquisition cost end of period</b>	<b>14 632</b>	<b>14 632</b>
Accumulated depreciation and write-downs	6 736	6 736
<b>Carrying amount end of period</b>	<b>7 896</b>	<b>7 896</b>
Depreciation in current period	1 814	1 814
Depreciation rates	20 -33%	

## Note 9 – Intangible assets

(Amount in NOK 1000)	Research & Development	Goodwill	Total
Acquisition cost 1 January 2022	26 276	424 382	450 658
Additions through acquisitions	7 435	356 948	364 383
Additions	869	0	869
Disposals	0	0	
<b>Acquisition cost end of period</b>	<b>34 580</b>	<b>781 330</b>	<b>815 910</b>
Accumulated depreciation and write-downs	16 618	0	16 618
<b>Carrying amount end of period</b>	<b>17 962</b>	<b>781 330</b>	<b>799 292</b>
Depreciation in current period	5 770	0	5 770
Economic lifetime	3-5 years	Not applicable	

Research and development relates to solutions for automatisisation of incoming invoices for accounting systems and development of quality system. The cost occurred are identifiable, can easily isolate and will have clear economic benefits in the future.

Goodwill have arised from the transactions where Aider Konsern merged with the sister companies TET Gruppen AS and Aider AS with subsidiaries in 2020, as well as companies in note 2. Goodwill in these transactions are related to personell, knowledge of operations as an accounting firm and regulatory requirements as well as relationships.

Goodwill is tested for impairment, through valuation of the group before and after acquisition, where no indication of impairment are uncovered.

**AIDER**