



7 March 2023

Tryg Forsikring A/S prices Perpetual Restricted Tier 1 Capital Notes

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In accordance with the company announcement dated 6 March 2023, the offering of the new Perpetual Restricted Tier 1 Capital Notes was priced and subscribed today with significant investor interest. Tryg Forsikring A/S has accordingly decided to issue notes for a nominal amount of SEK 900m and NOK 600m (the "Transaction" of the "Notes"). The Transaction had excess investor demand of more than 1bn and has been placed primarily with Asset Managers and Funds in all the Nordic countries.

The Notes will be issued on 20 March 2023. The NOK Notes will have a variable interest rate of 3M NIBOR +3.45% per annum and the SEK Notes will have a variable interest rate of 3M STIBOR + 3.50% per annum. The first interest payment date on the Notes will be 20 June 2023.

The Notes are perpetual and have no fixed date for redemption, however, Tryg Forsikring A/S has the option, subject to certain Redemption and Purchase Conditions to redeem all of the SEK Notes and/or the NOK Notes at par on any day between 20 March and 20 June 2028, and thereafter, on every Interest Payment Date.

The Notes are expected to be listed on Nasdaq Copenhagen regulated market within 6 months from the Issue Date.

In connection with the Transaction, Tryg Forsikring A/S will purchase SEK 414m of its outstanding SEK 700,000,000 Floating Rate Perpetual Restricted Tier 1 Capital Notes with ISIN DK0030418249 at a price of 101%. The purchase is conditional upon certain conditions, including the settlement of the Transaction.

Additional information:

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About Tryg

Tryg is one of the largest insurance companies in the Nordic region with activities in Denmark, Norway and Sweden. Tryg provides peace of mind and value for more than 5.3 million customers on a daily basis. Tryg A/S

is listed on NASDAQ Copenhagen and approximately 45% of the shares are held by TryghedsGruppen smba. TryghedsGruppen, annually, contributes around DKK 650m to peace of mind purposes via TrygFonden.

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This announcement (including any information incorporated by reference in this announcement), oral statements made regarding the potential issuance of Notes and purchase of Existing Notes, and other information published by Tryg Forsikring A/S contain statements which are, or may be deemed to be, "forward-looking statements". Forward-looking statements are prospective in nature and are not based on historical facts, but rather on current expectations and projections of the management of Tryg Forsikring A/S about future events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. Forward-looking statements often use words such as "believe", "expect", "estimate", "intend", "anticipate" and words of a similar meaning, and phrases or statements that certain actions, events or results "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved (or, in each case, their negative or other variations). You should not place undue reliance on these forward-looking statements, which reflect the current views of Tryg Forsikring A/S, are subject to risks and uncertainties about Tryg Forsikring A/S and are dependent on many factors, some of which are outside of Tryg Forsikring A/S' control. There are important factors, risks and uncertainties that could cause actual outcomes and results to be materially different. Except as required by law, Tryg Forsikring A/S undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.