



Summons to Extraordinary General Meeting – Subsequent Offering

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART DIRECTLY OR INDIRECTLY, IN AUSTRALIA, CANADA, JAPAN OR THE UNITED STATES (OR ANY OTHER JURISDICTION IN WHICH THE RELEASE, PUBLICATION OR DISTRIBUTION WOULD BE UNLAWFUL). THIS ANNOUNCEMENT DOES NOT CONSTITUTE AN OFFER OF ANY OF THE SECURITIES DESCRIBED HEREIN.

Reference is made to Nordic Mining ASA's ("Nordic Mining" or the "Company") stock exchange release on 3 March 2023 regarding the successful private placement ("Private Placement").

The Board has today resolved to propose a subsequent offering of up to 216,666,667 new shares which, if applicable and subject to applicable securities laws, will be directed towards existing shareholders in the Company as of the end of trading 2 March 2023 (as registered in the VPS 6 March 2023), who (i) did not participate in the market sounding of the Private Placement, (ii) are not allocated new shares in the Private Placement and (iii) are not resident in a jurisdiction where such offering would be unlawful, or would (in jurisdictions other than Norway) require any prospectus filing, registration or similar action (the "Subsequent Offering"). The subscription price in the Subsequent Offering will be equal to the subscription price in the Private Placement. The Subsequent Offering will be subject to (i) a resolution by the extraordinary general meeting of the Company to be held on 30 March 2023, (ii) the prevailing market price of the Company's shares and (iii) approval and publication of a prospectus. The subscription period in the Subsequent Offering is expected to commence following approval of the Subsequent Offering by the extraordinary general meeting.

Please find enclosed summons to the general meeting with agenda the Subsequent Offering.

For further information, please contact CFO Christian Gjerde, telephone +47 980 60 909.

Oslo, 3 March 2023
Nordic Mining ASA

This information is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

Nordic Mining ASA (www.nordicmining.com)

Nordic Mining ASA ("Nordic Mining" or the "Company") is a resource company with focus on high-end industrial minerals and metals. The Company's project portfolio is of high international standard and holds significant economic potential. The Company's assets are in the Nordic region.

Nordic Mining is undertaking a large-scale project development at Engebø on the west coast of Norway where the Company has rights and permits to a substantial eclogite deposit with rutile and garnet. In addition, Nordic Mining holds interests in other initiatives at various stages of development. This includes patented rights for a new technology for production of alumina and exploration of seabed minerals.

Nordic Mining is listed on Euronext Expand Oslo with ticker symbol "NOM".