



NORDIC MINING ASA: Key information relating to subsequent offering to be carried out by Nordic Mining ASA

NORDIC MINING ASA: Key information relating to subsequent offering to be carried out by Nordic Mining ASA

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART DIRECTLY OR INDIRECTLY, IN AUSTRALIA, CANADA, JAPAN OR THE UNITED STATES (OR ANY OTHER JURISDICTION IN WHICH THE RELEASE, PUBLICATION OR DISTRIBUTION WOULD BE UNLAWFUL). THIS ANNOUNCEMENT DOES NOT CONSTITUTE AN OFFER OF ANY OF THE SECURITIES DESCRIBED HEREIN.

Reference is made to Nordic Mining ASA's ("Nordic Mining" or the "Company") stock exchange notice released yesterday, regarding the contemplated private placement of 1,566,666,667 new shares in the Company (the "Private Placement") and a subsequent offering of up to 216,666,667 new shares (the "Subsequent Offering").

Date on which the terms and conditions of the Subsequent Offering were announced: 3 March 2023

Last day including right: 2 March 2023

Ex-date: 3 March 2023

Record date: 6 March 2023

Resolution date: 30 March 2022

Maximum number of new shares: 216,666,667 new shares

Subscription price: NOK 0.60 per share

Other information: The Subsequent Offering is conditioned on (i) the prevailing market price of the Company's shares, (ii) the Subsequent Offering being approved by the General Meeting and (iii) approval of the prospectus for the Subsequent Offering.

This information is published in accordance with the requirements of the Continuing Obligations.

For further information, please contact CFO Christian Gjerde, telephone +47 980 60 909.

Oslo, 3 March 2023
Nordic Mining AS

Nordic Mining ASA (www.nordicmining.com)

Nordic Mining ASA ("Nordic Mining" or the "Company") is a resource company with focus on high-end industrial minerals and metals. The Company's project portfolio is of high international standard and holds significant economic potential. The Company's assets are

in the Nordic region.

Nordic Mining is undertaking a large-scale project development at Engebø on the west coast of Norway where the Company has rights and permits to a substantial eclogite deposit with rutile and garnet. In addition, Nordic Mining holds interests in other initiatives at various stages of development. This includes patented rights for a new technology for production of alumina and exploration of seabed minerals.

Nordic Mining is listed on Euronext Expand Oslo with ticker symbol "NOM".