

**SEACREST PETROLEO BERMUDA LIMITED
SPECIAL GENERAL MEETING
29 MARCH 2023
PROXY FORM**

Your proxy must be received by 12:00 (Central European Time (CET)) on 27 March 2023 to be counted in the final tabulation of proxy votes for the special general meeting of the Company being held at 10.00am (Bermuda time) on 29 March 2023 (“SGM”).

This proxy is solicited on behalf of the board of directors (the “Board”) of Seacrest Petroleo Bermuda Limited (the “Company”) for the SGM of shareholders of the Company to be held at Victoria Place, 31 Victoria Street, Hamilton HM10, Bermuda on 29 March 2023 at 10:00 a.m. (Bermuda time).

The undersigned appoints the chairman of the SGM as proxy, with full power of substitution, and authorises him to represent and to vote, as designated below, all common shares of the Company held of record by the undersigned on the record date at the SGM and at any adjournment of the SGM. The undersigned further authorizes the proxy to vote in his/her discretion upon such other matters as may properly come before the SGM (including any motion to amend the resolutions proposed at the SGM and any motion to adjourn the SGM) and at any adjournment of the SGM.

Name of registered shareholder

Signature

Signature (if held by joint holders)

Date: _____

Please print the shareholder’s name exactly as it appears in the register of shareholders of the Company and sign this proxy form. Proxies should be dated when signed.

Where shares are held by joint holders, both should sign. When signing as attorney, executor, administrator, trustee, guardian or other similar capacity, please give your full title as such and execute the document. If shares are held by a company or corporation, a duly authorized officer of such entity should sign on its behalf, or the seal of the entity should be affixed, in each case. If a partnership, a partner should sign in the partnership’s name.

Please mark, sign, date, scan and return this proxy card to DNB Bank ASA by either: (i) emailing a pdf version to vote@dnb.no; or (ii) posting it to: DNB Bank ASA, Registrars Dept., P.O. Box 1600 Sentrum, 0021 Oslo, Norway. In order for your proxy to be counted at the SGM, the proxy must be received by DNB Bank ASA by no later than 12:00 (Central European Time (CET)) on 27 March 2023. Submitting a proxy will not affect your right to vote in person if you decide to revoke your proxy and attend the SGM.

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THIS PROXY, WHEN PROPERLY EXECUTED AND DELIVERED, WILL BE VOTED AS DIRECTED BY THE UNDERSIGNED SHAREHOLDER. IF YOU SIGN AND RETURN THIS PROXY BUT NO DIRECTIONS ARE GIVEN, THEN THIS PROXY WILL BE VOTED "FOR" THE PROPOSALS AND IN THE DISCRETION OF THE PROXY UPON SUCH OTHER MATTERS AS MAY PROPERLY COME BEFORE THE SGM.

Votes must be indicated in Black or Blue ink.

PLEASE MARK, SIGN, DATE AND RETURN THE PROXY CARD PROMPTLY.

	FOR	AGAINST	ABSTAIN
<p>THAT all of the issued and unissued (i) common shares of par value USD 0.00001 each in the capital of the Company and (ii) undesignated shares of par value USD 0.00001 each in the capital of the Company, be consolidated at a ratio of 2:1 ("Reverse Share Split"), such that after giving effect to the Reverse Share Split, the authorized share capital of the Company shall be comprised of USD 8,981.25 divided into 374,062,500 common shares of par value USD 0.00002 each ("Common Shares") and 75,000,000 undesignated shares of par value USD 0.00002 each ("Undesignated Shares"), each of the Common Shares and Undesignated Shares having the rights and being subject to the restrictions as set out in the Company's bye-laws.</p>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>