

Hafnia Limited – Issuance of new shares

Singapore, 1 March 2023

Reference is made to Hafnia Limited's ("Hafnia", the "Company", OSE ticker code: "HAFNI") stock exchange announcement on 28 February 2023 regarding the share lending agreement entered into between the Company and BW Group Limited ("BW Group").

In order to settle the borrowed shares under the share lending agreement Hafnia has today issued 3,431,577 new shares to BW Group. Following the issuance of the new shares, there are 506,820,170 issued shares in the Company, each with a nominal value of USD 0.01, all of which have been validly and legally issued and fully paid.

For further information, please contact:

Mikael Skov
CEO Hafnia Limited
+65 8533 8900

About Hafnia Limited:

Hafnia is one of the world's leading oil product tanker owners and operators. The Company provides transportation of oil and oil products to leading national and international oil companies, major chemical companies, as well as trading and utility companies.

Hafnia commercially operates a fleet of over 220 vessels, including newbuilds. Among them, 113 of these vessels are owned.

Hafnia has a solid history in chartering, operations, and technical management, and strives to offer customers the best solution for their transportation needs. This solution-focused approach has resulted in a strong reputation and the Company remains firmly committed to being a responsible member of the industry and operating according to the highest ethical standards.