

MANAGEMENT SHARE OPTION PLAN – GRANT OF NEW OPTIONS TO PRIMARY INSIDERS

Singapore, 1 March 2023 – The Board of Directors of BW Epic Kosan Ltd. (ticker “BWEK”, “BW Epic Kosan” or the “Company”) has resolved to grant 797,325 new share options to members of the management and primary insiders of the Company. Each option gives the option holder the right to purchase one share in the Company at an exercise price of NOK 19.81 which is equal to the volume weighted average of the share price over the 30 working days prior to the grant date. The options will vest on the 3rd anniversary of the grant date and automatically expire six years after the grant date.

This new grant brings the total options outstanding to 2,063,331.

The total number of options held by the primary insiders following the new grant is as set out below:

Name	Title	Options granted	No. of options held
Charles Maltby	CEO	159,467	576,907
Uta Urbaniak-Sage	CFO	99,667	278,848
Thomas Wøidemann	Commercial Director	99,667	195,347
Niraj Singh	Technical Director	99,667	245,109
Hari Maran	GM Finance	15,946	49,059
Others		322,911	718,061
Total		797,325	2,063,331

About BW Epic Kosan

BW Epic Kosan Ltd. owns and operates the world’s largest fleet of gas carriers providing seaborne services for the transportation of liquefied petroleum gas, petrochemicals and other speciality gases. The Company controls a fleet of 67 vessels which serve the international supply chains of leading oil majors and commodity traders throughout Asia, Europe, Africa, and the Americas. The Company has significant commercial and technical capability across pressurised, semi-refrigerated, refrigerated gas and petrochemical transportation, and aims to deliver customers the best solution for their transportation needs, along with leading service and operational standards. The Company is headquartered in Singapore, with Copenhagen as a regional office alongside offices in Manila and Tokyo. The Company’s shares are listed and tradable on Euronext Growth Oslo under the symbol “[BWEK](#)”.

For more information please contact:

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