

Nordic Mining secures long lead technology packages for Engebø Rutile and Garnet

Nordic Mining ASA ("Nordic Mining" or the "Company") is pleased to announce that the Company through its wholly-owned subsidiary, Nordic Rutile AS, has entered into agreements for long lead mechanical packages for the Engebø Rutile and Garnet Project (the "Engebø Project"). Fabrication of the packages will commence after completion of the project financing for the Engebø Project. The agreements are made with leading global suppliers of sustainable solutions for the mineral industry.

The contracts for long lead packages for the process plant that has been completed ensures access to technical documentation needed for completion of the detailed engineering of the process plant at Engebø. We are pleased to observe that current estimates for delivery time and costs are in line with our expectations, says Project Director for the Engebø Project, Terje Gundersen.

This is an important and risk reducing milestone for the Engebø Project, and we are pleased to cooperate with leading suppliers on the process technology packages, says CEO Ivar S. Fossum

Nordic Mining has recently commenced concrete work for the first buildings at the process plant. Nordic Mining is developing a long-term minerals industry expected to come in production in the second half of 2024.

For further information, please contact CEO Ivar S. Fossum, telephone +47 930 96 850.

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Nordic Mining ASA (www.nordicmining.com)

Nordic Mining ASA ("Nordic Mining" or the "Company") is a resource company with focus on high-end industrial minerals and metals. The Company's project portfolio is of high international standard and holds significant economic potential. The Company's assets are in the Nordic region.

Nordic Mining is undertaking a large-scale project development at Engebø on the west coast of Norway where the Company has rights and permits to a substantial eclogite deposit with rutile and garnet. In addition, Nordic Mining holds interests in other initiatives at various stages of development. This includes patented rights for a new technology for production of alumina and exploration of seabed minerals.

Nordic Mining is listed on Euronext Expand Oslo with ticker symbol "NOM".