

BIOFISH HOLDING AS: Successful fish delivery of Atlantic Salmon biomass with new transfer system

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Reference is made to the stock exchange announcement on 17 February 2023 regarding a new contract for delivery of approximately 80 tons of Atlantic Salmon biomass during Q1 2023.

BioFish has today successfully transferred the batch from one of the company's main production tanks to a well-boat through a brand-new loading transfer system.

BioFish has invested in a new loading-transfer system with an aim to improve efficiency and fish welfare. Today was the first operation of the new system and the delivery to the well-boat was completed in approximately two hours and without any technical or biological issues.

The significant reduction in transfer time will not only reduce the costs of well-boat operations but will also improve the fish welfare in the transfer process.

The next fish delivery from BioFish is scheduled for approximately mid-March 2023.

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About Biofish:

Biofish is a land-based producer of smolt – juvenile fish destined for aquaculture facilities. The company's production takes place in its production facility in Kvam on the Norwegian west coast, using a Recirculating Aquaculture System (RAS), which recycles at least 99% of the water used. Biofish deliver smolt to salmon farms along the Norwegian coast.