Hynion AS: New share capital registered

Reference is made to the stock exchange announcement by Hynion AS (the "Company") on 15 December 2022 regarding the final results of the rights issue of 50,256,900 new shares in the Company at a subscription price of NOK 0.70 per new share (the "Rights Issue"). The underwriters of the Rights Issue were entitled to an underwriting fee equal to 12 percent of their respective underwriting obligation to be settled, at the underwriters' election, in cash or shares issued at the same price as in the Rights Issue. Two of the underwriters chose to receive their underwriting fee in shares. As such, the Company's share capital has been increased and is now registered with the Norwegian Register of Business Enterprises. After this, the Company's new registered share capital is NOK 535,203.785 divided on 107,040,757 shares, each with a nominal value of NOK 0.005.

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About Hynion: Hynion designs, builds and operates hydrogen refueling stations in and around the largest cities in Scandinavia and is today the largest operator of hydrogen refueling stations in Norway and Sweden. The Company builds on experience from the past 20 years of participation in several world-leading hydrogen projects. The Company's management has extensive experience in establishing and operating companies in the renewable energy sector as well as many years of experience from the transport industry.

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