

Tietoevry starts repurchasing own shares

Tietoevry Corporation

STOCK EXCHANGE RELEASE

15 February 2023, 1.00 p.m.

EET

The Board of Directors of Tietoevry Corporation has decided to start a repurchasing programme of the company's own shares based on the authorization given by the Annual General Meeting on 24 March 2022.

The company has a weighty financial reason for the directed acquisition of its shares since the shares are acquired for purposes of share-based incentive programmes for key personnel. Purchases of shares will start on 16 February 2023 at the earliest and end as soon as the maximum amount of shares has been acquired.

The maximum number of shares to be acquired is 325 000 shares. Shares shall be acquired in public trading on Nasdaq Helsinki Ltd. at the market price prevailing at the time of purchase. The acquisition of own shares shall reduce the unrestricted equity of the company.

The Board of Directors of Tietoevry Corporation is authorized by the Annual General Meeting to decide on the repurchase of a maximum amount of 11 800 000 of the company's own shares. At the moment, the total number of shares in Tietoevry Corporation is 118 425 771 and the company holds a total of 12 468 own shares.

For further information, please contact

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Tietoevry creates purposeful technology that reinvents the world for good. We are a leading technology company with a strong Nordic heritage and global capabilities. Based on our core values of openness, trust and diversity, we work with our customers to develop digital futures where businesses, societies, and humanity thrive.

Our 24 000 experts globally specialize in cloud, data, and software, serving thousands of enterprise and public sector customers in more than 90 countries. Tietoevry's annual turnover is approximately EUR 3 billion and the company's shares are listed on the NASDAQ exchange in Helsinki and Stockholm, as well as on Oslo Børs. www.tietoevry.com