



MAGNORA ASA

Magnora ASA: Guidance 2023

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14 February 2023: Magnora, a Norwegian renewable energy development company, update its guidance for 2023.

Magnora expects to sell projects in the range of 200-325 MW in 2023.

The price expected has previously been guided to be 500.000 NOK/MW - 1.500.000 NOK/MW in (excluding CMA and TCMA contracts.)

Our new guidance does not have an upper limit of 1.500.000 NOK/MW, so the new guidance is from 500.000 NOK/MW to higher than 1.500.000 NOK/MW.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About Magnora ASA

Magnora ASA (OSE: MGN) has a legacy royalty business that is re-invested in renewable energy development projects and companies. Magnora's portfolio of renewable companies consists of Evolar AB, Helios Nordic Energy AB, Kustvind AB, Magnora Offshore Wind AS, Magnora Solar PV UK, Hafslund Magnora Sol AS, Magnora South Africa, and AGV. The company is listed on the main list on Oslo Stock Exchange under the ticker MGN.

Attachments

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