

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

**To the bondholders in:**

**ISIN: NO0010812092 - GLX Holding AS FRN Senior Secured Callable Bonds  
2017/2023**

Oslo, 13 February 2023

### **Conditional exercise of Call Option**

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where GLX Holding AS is the issuer (the “**Issuer**”).

All capitalized terms used herein shall have the meaning assigned to them in the bond terms dated 6 December 2017 (the “**Bond Terms**”).

The Issuer has notified the Bond Trustee of the conditional exercise of the Call Option to redeem the Outstanding Bonds in whole in accordance with item (vii) of paragraph (a) of clause 10.2 of the Bond Terms, as follows:

<b>Redemption amount:</b>	All Outstanding Bonds
<b>Redemption price:</b>	100.00 % of the Nominal Amount for each redeemed Bond plus accrued and unpaid interest
<b>Record Date:</b>	24 February 2023
<b>Call Option Repayment Date:</b>	28 February 2023

The exercise of the Call Option is conditional and will be null and void if the conditions set out in the call notice have not been satisfied or waived by the Issuer by 23 February 2023.

Yours sincerely  
**Nordic Trustee AS**

  
Lars Erik Lærum