



PRESS RELEASE

CHANGE TO RESOLUTE PERMITTING TIMETABLE

OSLO, NORWAY – 10 FEBRUARY 2023 – Circa Group AS (stock symbol: CIRCA) has agreed with the French environmental permitting authority to progress with a full permanent permitting application, which will extend the runway to ReSolute commissioning by approximately six months.

The French authority, Direction Régionale de l'Environnement, de l'Aménagement et du Logement (DREAL), Division Moselle, and Circa, have agreed to proceed with a permanent environmental permit. The permanent permit replaces the temporary permit that was originally planned for the ReSolute plant located in the Grand Est region in the north east of France.

This update will see a delay to the current start-up timetable of approximately six months. During discussions with DREAL it was apparent that the permanent environmental permit was an overall more efficient and appropriate process for Circa's technology.

Circa continues to engage with DREAL and all authorities to ensure the permitting process is as time efficient as possible. Additionally, Circa is working with all major vendors to maximise equipment pre-fabrication prior to arrival on site, and reduce final construction timeframes.

Circa Group AS CEO Tony Duncan said "We are working constructively with the authorities and our vendors towards the commissioning of ReSolute, and plans for our industrial scale FC6 future plant remain on track. Our FC5 plant continues to support organisations trialling the potential of Cyrene™ in their industrial processes and continues to supply Merck, OQEMA, Will & Co, and direct customers in Europe, Australia, Japan, US and elsewhere with volumes needed for early market development."

About Circa

Established in 2006, Circa Group converts sustainable, non-food biomass into advanced bio-based chemicals with its proprietary Furacell™ process. Its developing product portfolio includes flavours, biopolymers, and bio-solvents including Cyrene™. By creating renewable chemicals from cellulose, Circa is extracting value from non-food, biomass and addressing a gap in the market by providing bio-based alternatives contributing to a more circular economy.

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