



Nordic Aqua Partners A/S – Private placement successfully placed

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Reference is made to the stock exchange announcements made by Nordic Aqua Partners A/S ("**NOAP**" or the "**Company**") on 7 February 2023, regarding the intention to carry out a private placement (the "**Private Placement**") of new shares in the Company.

Following close of the bookbuilding period, the Company is pleased to announce that the Private Placement has been successfully placed, and that its Board of Directors (the "**Board**") has conditionally allocated subscriptions for 4,615,384 offer shares (the "**Offer Shares**") at a subscription price per share of NOK 65 (the "**Offer Price**"), raising approximately NOK 300 million in gross proceeds.

The pre-committing investors Kontrari AS and Israel Corporation Ltd. were conditionally allocated 2,751,670 and 1,375,835 Offer Shares respectively, corresponding to NOK 179 million and NOK 89 million.

The net proceeds to the Company from the Private Placement will be used to accelerate the Company's project to expand the production capacity of Atlantic salmon from 4,000 tonnes p.a. to 8,000 tonnes p.a. at the facilities in China, as well as for general corporate purposes.

Completion of the Private Placement is subject to the conditions set out in the launch notice on 7 February 2023, including the necessary corporate resolutions and that the Offer Price is not below fair-market value at the time of such resolutions.

Upon satisfaction of the above, the Private Placement will be settled on a delivery versus payment basis (unless agreed otherwise with an investor), to be facilitated by a share lending agreement with Kontrari AS, as set out in the notice on 7 February 2023.

Notification of conditional allocation, including settlement instructions, is expected to be distributed by the Managers (as defined below) on or about 10 February 2023, with settlement on or about 3 March 2023.

Advisors

Pareto Securities AS and SpareBank 1 Markets AS are acting as Joint Managers and Joint Bookrunners in connection with the Private Placement (the "**Managers**").

Poul Schmidt Kammeradvokaten is acting as Danish legal advisor to the Company and Wikborg Rein Advokatfirma AS is acting as Norwegian legal advisor to the Company in connection with the Private Placement, while Advokatfirmaet Schjødt AS is acting as legal advisor to the Managers.

For further queries, please contact:

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ABOUT NORDIC AQUA PARTNERS

Nordic Aqua Partners is a Nordic land-based salmon farming company, using cutting-edge Nordic technology and expertise to set up the first fully integrated and commercially scaled Recirculating Aquaculture System (RAS) farm for Atlantic salmon located in Ningbo, China. With operations in place, Nordic Aqua Partners will be the first local producer of truly sustainable and fresh salmon to the Chinese market. The current business plan is for an annual production of 20,000 tonnes HOG. Nordic Aqua Partners A/S is listed at Euronext Growth under the ticker NOAP.

To learn more, please visit www.nordicaquapartners.com.

Important Notice

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The issue, subscription or purchase of shares in the Company is subject to specific legal or regulatory restrictions in certain jurisdictions. Neither the Company nor the Managers assume any responsibility in the event there is a violation by any person of such restrictions.

The distribution of this release may in certain jurisdictions be restricted by law. Persons into whose possession this release comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

The Managers are acting for the Company and no one else in connection with the Private Placement and will not be responsible to anyone other than the Company providing the protections afforded to their respective clients or for providing advice in relation to the Private Placement and/or any other matter referred to in this release.

Forward-looking statements: This release and any materials distributed in connection with this release may contain certain forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they reflect the Company's current expectations and assumptions as to future events and circumstances that may not prove accurate. A number of material factors could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.