

## OSE NOTIFICATION

### SDSD: FOURTH QUARTER 2022 FINANCIAL RESULTS

NOTE: THE COMPANY IS AN INVESTMENT ENTITY AND SHALL NOT CONSOLIDATE ITS SUBSIDIARIES.

**(Limassol, 9 February 2023) S.D. Standard ETC Plc (Standard ETC, OSE:SDSD) reported a net profit after tax of USD 13.8 million in the fourth quarter of 2022 (Q4 21 USD 10.2 million). During the quarter, the portfolio companies Dolphin Drilling commenced trading on Euronext Growth while Standard Supply raised NOK 200m to fund further growth opportunities. For the full year of 2022, Standard ETC had a profit of USD 39.8 million (2021 USD 13.7 million).**

“During the quarter Dolphin Drilling commenced trading on Euronext Growth. The listing has been well received, and the company looks forward to having the first rig back on contract in early March. The ambition remains to leverage on the favorable market conditions and bring the two remaining rigs back to work”, comments Martin Nes, Chairman of the Board of Standard ETC.

“In Standard Supply it was raised NOK 200m in November to fund further fleet growth. Standard Supply is working diligently on achieving its growth strategy”, says Martin Nes.

Standard ETC is an investment company and is not consolidating the subsidiaries. The company reported a profit after tax of USD 13.8 million in the fourth quarter of 2022 (Q4 21 USD 10.2 million), following a positive development in the investment companies. For the full year of 2022, Standard ETC had a profit of USD 39.8 million (2021 USD 13.7 million).

The company’s ownership in Dolphin Drilling and Standard Supply is valued at share price at the end of each quarter.

The Board of Directors report and the company presentation are enclosed.  
ENDS

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Standard ETC | [www.standard-etc.com](http://www.standard-etc.com)

S.D. Standard ETC is an investment company founded in 2010. The company holds a focused investment portfolio and a fleet of Platform Supply Vessels (PSVs) through its 53 % ownership in Standard Supply AS (Euronext Growth: STSU). The Company also has a 25 % ownership in the listed drilling company Dolphin Drilling AS (Euronext Growth: DDRIL). S.D. Standard ETC is headquartered in Cyprus and is listed on Oslo Stock Exchange with the ticker code SDSD.