



Nordic Unmanned subsequent offering - Invitation to webcast

9.2.2023 07:00:00 CET | Nordic Unmanned | Non-regulatory press releases

In December 2022, the company raised NOK 70 million through a private placement for investments in assets related to the delivery of its backlog, working capital needs until full contract production in mid-2023, and to reduce short-term debt. On 1 February 2023, the company launched the prospectus for a subsequent offering of up to NOK 50 million directed toward eligible shareholders. In order to update the eligible shareholders in the subsequent offering, the Company hereby invites to a live webcast with CEO Knut Roar Wiig on 10 February 2023 at 1200 CET.

Register for the webcast here: <https://register.gotowebinar.com/register/6390517040662316885>

Additional information:

Nordic Unmanned serves the drone market through two main business models, namely operator of European advanced drone services and sales of proprietary drone technology as original equipment manufacturer (OEM). In addition, the company has a leading position in emission measurement and verifications services in the Norwegian market through its NUMar business unit and Ecoxy AS.

Nordic Unmanned is a provider of unmanned airborne maritime surveillance services to government customers in Europe, operating fixed wing and rotary drone systems Beyond Visual Line of Sight (BVLOS). Total flight hours in 2022 were approximately 3000 hours, twice the activity level of 2021, using large drone systems with state-of-the-art sensors for pollution monitoring, fishery control, maritime and border surveillance. This year, the company will also commence operations and record regular flight hours from remote operations of drone-in-a-box. With current framework contracts and known opportunities, total BVLOS flight hours are set to double again in 2023.

Nordic Unmanned's OEM business experienced significant traction across its product families in 2022. Germany-based subsidiary AirRobot is expected to start delivery of the first batch of the AR-100H small reconnaissance drone system to the German Bundeswehr under the MIKADO II program in Q2 2023, following German military airworthiness certification. Once completed, the airworthiness certification will be the first of its kind for this drone type in NATO. The sensor and sensor software developed for the AR-100H is also currently being prepared for production for delivery to Lockheed Martin UK Ltd. The sensor will be integrated with the Lockheed Martin Indago 4 drone for delivery under the 10-year TIQUILA drone program for the UK Ministry of Defense. The first order was announced on 21 December 2022, and follow-on orders are expected in the coming months.

Majority-owned, Belgium-based, DroneMatrix N.V. is expected to complete the rollout of 6 YACOB drone-in-a-box systems for Port of Antwerp in Q1 2023. In addition, the Belgian rail infrastructure company Infrabel recently signed a 9-year framework contract for 4 YACOB systems to be used for automated surveillance of rail assets. The recent orders positions DroneMatrix as a leader in the emerging European drone-in-a-box market.

Landmark contracts awarded in H2 2022 adds to an already solid backlog and lay the foundation for the next phase of development for the group. While drone flight services have been the dominant source of revenue historically, the sale of proprietary drone platforms and technology will make a significant contribution this year.

Contacts

- Knut Roar Wiig, CEO, +47 92 66 66 59, krw@nordicunmanned.com
- Trond Østerhus, CFO, +47 95 99 08 79, to@nordicunmanned.com

About Nordic Unmanned

Nordic Unmanned is a global provider of high-end drone and data capture products and services, has operational experience from many countries across several continents, and holds industry-leading expertise, Nordic Unmanned supports governmental and industrial clients in the adaption and deployment of unmanned systems and services.

Founded in Norway in 2014, the Group has offices in Sandnes (NO), Molde (NO), Odense (DK), Cranfield (UK), Hasselt (BE), Arnsberg (GER), and Baltimore (US). Nordic Unmanned has one of the world's most comprehensive permits to fly beyond visual line of sight (BVLOS), through its EASA-approved Light UAS operator Certificate (LUC).

The Group is an Original Equipment Manufacturer (OEM) for the drone product lines Staaker, AirRobot, and DroneMatrix, and is also world-leading in the collection of vessel emission data. It is ISO 9001-2015 and AS9100 certified for the operation, maintenance, sale, design, development, and production of unmanned systems and sensor technology.

For more information visit - <https://nordicunmanned.com/>

Attachments

- [Download announcement as PDF.pdf](#)