

RIVER

TECH

Bringing your ideas to life



03

Disclaimer

04

CEO Overview

05

Board of Directors

06

Management Team

07

Q4 2021 V 2022 Report

09

2021-2022 Report

11

KPI Revenue

12

Projects

13

Products & Solutions

Disclaimer

This presentation (the "Presentation") has been produced by River Tech Plc (the "Company") solely for use at presentations to potential investors and other stakeholders. By reading this Presentation or attending any meeting or oral presentation held in relation thereto, you (the "Recipient") agree to be bound by the following terms, conditions and limitations. The Presentation is for information purposes only and does not in itself constitute, and should not be construed as, an offer to sell or a solicitation of an offer to buy any securities of the Company in any jurisdiction.

Information contained in this Presentation has not been independently verified. None of the Company or any of its parent or subsidiary undertakings or affiliates, or any directors, officers, employees, advisors or representatives of any of the aforementioned (collectively the "Representatives") make any representation or warranty (express or implied) whatsoever as to the accuracy, completeness or sufficiency of any information contained herein, and nothing contained in this Presentation is or can be relied upon as a promise or representation by the Company or any of its Representatives. None of the Company or any of its Representatives shall have any liability whatsoever (in negligence or otherwise) arising directly or indirectly from the use of this Presentation or its contents, including but not limited to any liability for errors, inaccuracies, omissions or misleading statements in this Presentation. The Recipient will be required to conduct its own analysis and acknowledges and accepts that it will be solely responsible for its own assessment of the Company, the market, the market position of the Company, the Company's funding position, and the potential future performance of the Company's business and securities.

The Company has not authorized any other person to provide Recipients with any other information related to the Company and the Company will not assume any responsibility for any information other persons may provide.

An investment in the Company involves risk, and several factors could cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements that may be expressed or implied by statements and information in this Presentation, including, among others, risks or uncertainties associated with the Company's business, segments, development, growth management, financing, market acceptance and relations with customers, and, more generally, general economic and business conditions, changes in domestic and foreign laws and regulations, taxes, changes in competition and pricing environments,

fluctuations in currency exchange rates and interest rates and other factors. Should one or more of these risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary materially from those described in this Presentation. An investment in the Company is suitable only for investors who understand the risk factors associated with this type of investment and who can afford a loss of all or part of their investment.

This Presentation speaks as at the date set out on its front page. Neither the delivery of this Presentation nor any further discussions of the Company with the Recipient shall, under any circumstances, create any implication that there has been no change in the affairs of the Company since such date. The Company assumes no obligation to update or revise the Presentation or disclose any changes or revisions to the information contained in the Presentation.

The contents of this Presentation shall not be construed as financial, legal, business, investment, tax or other professional advice. The Recipient should consult its own professional advisers for any such matter and advice.

This Presentation contains certain forward-looking statements relating to inter alia the business, financial performance and results of the Company and the industry in which it operates. Any forward-looking statements contained in this Presentation, including assumptions, opinions and views of the Company or cited from third party sources, are solely opinions and forecasts and are subject to risks, uncertainties and other factors that may cause actual results and events to be materially different from those expected or implied by the forwardlooking statements. None of the Company or any of its Representatives provides any assurance that the assumptions underlying such forwardlooking statements are free from errors nor do any of them accept any responsibility for the future accuracy of opinions expressed in this Presentation or the actual occurrence of forecasted developments.

None of the Company or any of its Representatives have taken any actions to allow the distribution of this Presentation in any jurisdiction where action would be required for such purposes. The Presentation has not been registered with, or approved by, any public authority, stock exchange or regulated market. The distribution of this Presentation, as well as any subscription, purchase, sale or transfer of securities of the Company, may be

restricted by law in certain jurisdictions, and the Recipient should inform itself about, and observe, any such restriction. Any failure to comply with such restrictions may constitute a violation of the laws of any such jurisdiction. None of the Company or any of its Representatives shall have any responsibility or liability whatsoever (in negligence or otherwise) arising directly or indirectly from any violations of such restrictions.

The Company has not authorized any offer to the public of securities, or has undertaken or plans to undertake any action to make an offer of securities to the public requiring the publication of an offering prospectus, in any member state of the European Economic Area which has implemented the EU Prospectus Directive 2003/71/EC.

In the event that this Presentation is distributed in the United Kingdom, it shall be directed only at persons who are either "investment professionals" for the purposes of Article 19(5) of the UK Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") or high net worth companies and other persons to whom it may lawfully be communicated in accordance with Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "Relevant Persons"). Any person who is not a Relevant Person must not act or rely on this Presentation or any of its contents. Any investment or investment activity to which this Presentation relates will be available only to Relevant Persons and will be engaged in only with Relevant Persons.

This Presentation does not constitute an offer of securities for sale into the United States. The securities described herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or with any securities regulatory authority of any state or other jurisdiction in the United States, and may not be offered or sold within the United States, absent registration or under an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. In the United States, the securities described herein will (if offered) be offered only to qualified institutional buyers ("QIBs") within the meaning of, and as defined in, Rule 144A under the Securities Act. Outside the United States, the securities described herein will (if offered) be offered in accordance with Regulation S under the Securities Act to non-U.S. persons (as defined in Regulation S).

This Presentation is subject to Norwegian law, and any dispute arising in respect of this Presentation is subject to the exclusive jurisdiction of Norwegian courts.



Chief Executive Officer

Luke Ciantar

CEO Overview

RiverTech - Bringing your ideas to life

I am pleased to present our fourth quarter and end-of-year report for 2022. Despite the ongoing challenges posed by the economic downturn, we are proud to report that our company has performed exceptionally well in the past year.

Our revenues for Q4 and the full year have exceeded expectations, thanks to our employees' hard work and dedication and the loyalty of our partners. We have also made significant investments in new product development and strategic initiatives, positioning the company for continued success in the future.

In Q4, we saw an increase in customer acquisition, with a particular emphasis on expanding our technical diversity. This has been a critical driver of our growth, and we are committed to investing in this area to continue to provide our customers with the best possible service.

We also thank our partners for contributing to our past year's success. The company is grateful for their unwavering support.


In the coming year, we will continue focusing on growth and innovation while implementing cost-saving measures to improve profitability. We are confident in delivering solid future results for our shareholders and stakeholders.

Board of Directors



Non-Executive Director
Kent Staahle

Kent Staahle joined the board of River Tech in 2017. He has extensive experience and a proven track record of delivering results in several sectors including finance, banking and business development, alongside more than 15 years of management and the incorporation of effective business structures. Kent Staahle is a graduate of BI Norwegian Business School.



Non-Executive Director
Shawn Bezzina

Shawn Bezzina has been with River Tech Plc since May 2018. Before becoming Non-Executive Director, he occupied the roles of CSO and CFO. He is a highly experienced finance professional and a fellow of the Association of Chartered Certified Accountants. Shawn has been central to River Tech's operational and financial transformation, identifying the optimum business structure and finding the right balance between investment and cost management.



Non-Executive Director
Kathleen Zarb Adami

Kathleen Zarb Adami joined River Tech Plc in February 2018. As a trained and practising lawyer in Malta Kathleen Zarb Adami has been involved in setting up, executing and managing transactions involving multinational groups across various sectors, with a focus on gaming law and the financial services sectors. She is a graduate of the University of Malta.

Management Team



Daniela has been with River Tech Plc since April 2019. Currently occupying the post of CFO, she has been in the finance industry for over 10 years and has a strong background in audit and finance from PwC. She has built a strong team, not only in finance but also in HR within River Tech, and this promotion is a testament to her success, quality and workmanship.

Daniela Pulis
Chief Financial Officer



Pawlu Frendo carries the role of Chief Operations and Product Officer. In his capacity, he continues to focus on the Company's operations and client-facing products and services. Working closely with his team, he aims to take River Tech's product offering to the next level.

Pawlu Frendo
Chief Operations & Product Officer



Joseph Debono sits as Chief Technology Officer for River Tech. He is responsible for overseeing all technology aspects of River Tech's products. Following his appointment, he will continue to work closely with the CEO and COO/CPO to grow and improve the product offering and team culture using his experience and professionalism.

Joseph Debono
Chief Technology Officer



Dr Rachel Mifsud Bonnici, currently occupying the role of Chief Legal and Compliance office. In her role, Dr Mifsud Bonnici continues to lead the implementation of legal requirements and compliance management, ensuring that areas of potential risk within River Tech's products and services are identified effectively.

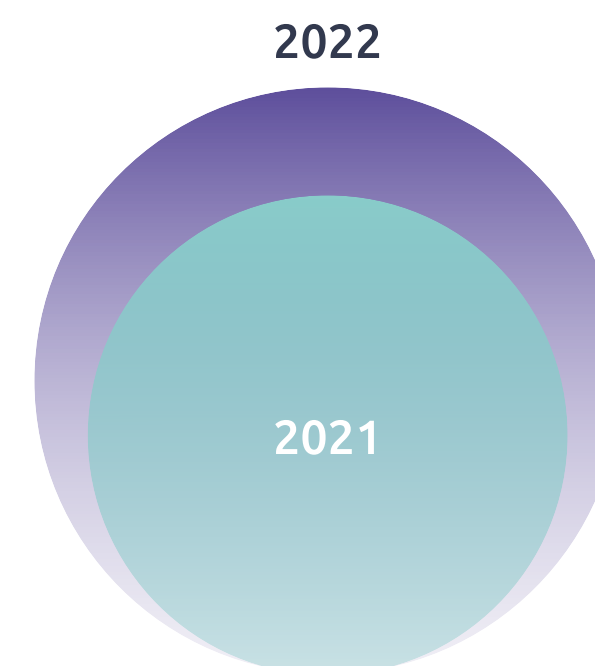
Rachel Mifsud Bonnici
Chief Legal & Compliance Officer

Q4 - 2021 v 2022

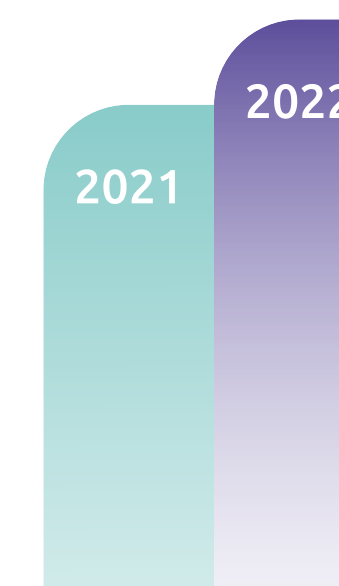
RiverTech PLC (Group)

	2021 Proforma (EUR)	2022 Proforma (EUR)
Revenue	3,151,134	3,601,336
Direct Costs	(749,888)	(972,776)
Gross Contribution	2,401,246	2,628,560
Operating Costs	(515,588)	(689,597)
EBITDA	1,885,658	1,938,963
Depreciation	(18,892)	(16,686)
Other Finance Costs	(284,810)	(86,821)
Profit from operations	1,581,956	1,835,456

14%
Revenue Increase



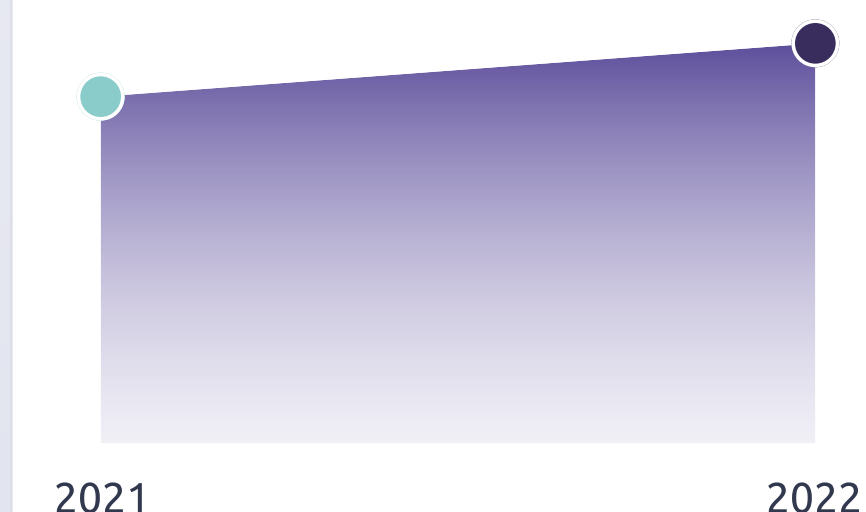
16%
Profit from operations



9%
Gross Contribution



3%
EBITDA

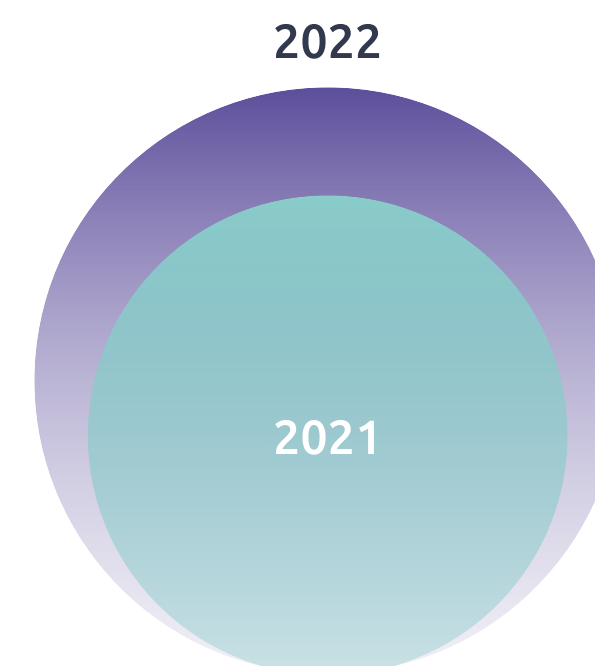


Q4 - 2021 v 2022

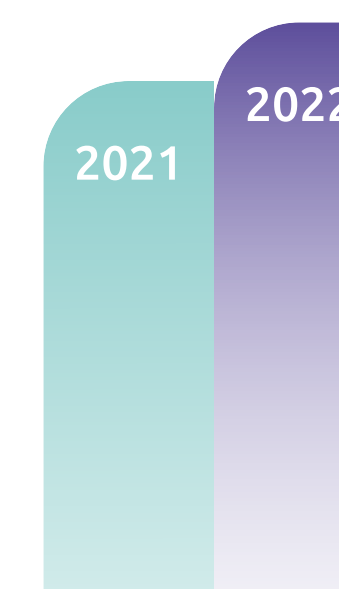
RiverTechnologies

	2021 Proforma (EUR)	2022 Proforma (EUR)
Revenue	3,151,134	3,601,336
Direct Costs	(749,888)	(972,776)
Gross Contribution	2,401,246	2,628,560
Operating Costs	(311,005)	(498,976)
EBITDA	2,090,242	2,129,585
Depreciation	(18,014)	(16,066)
Other Finance Costs	(1,566)	(3,123)
Profit from operations	2,070,661	2,110,396

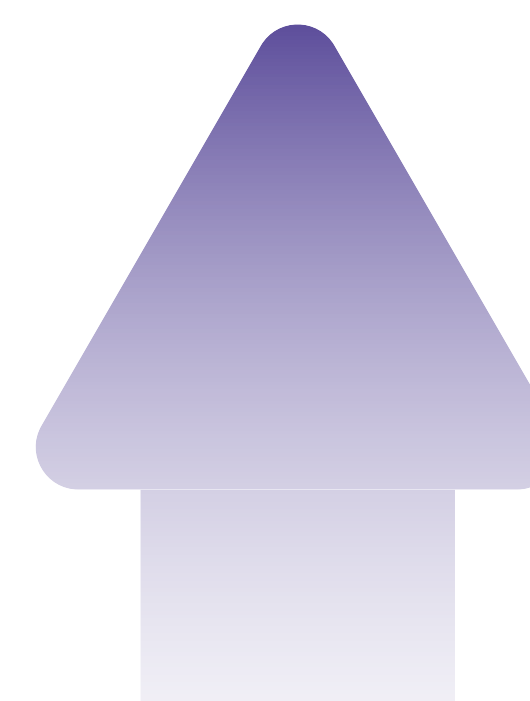
14%
Revenue Increase



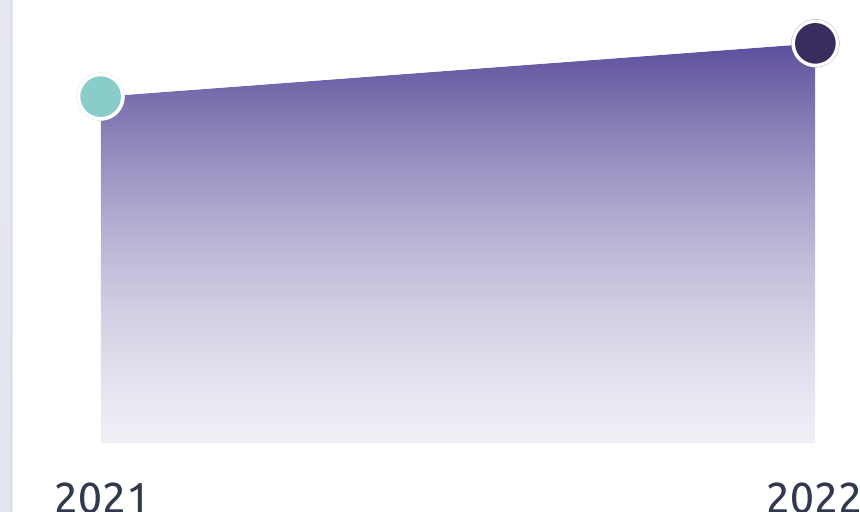
2%
Profit from operations



9%
Gross Contribution



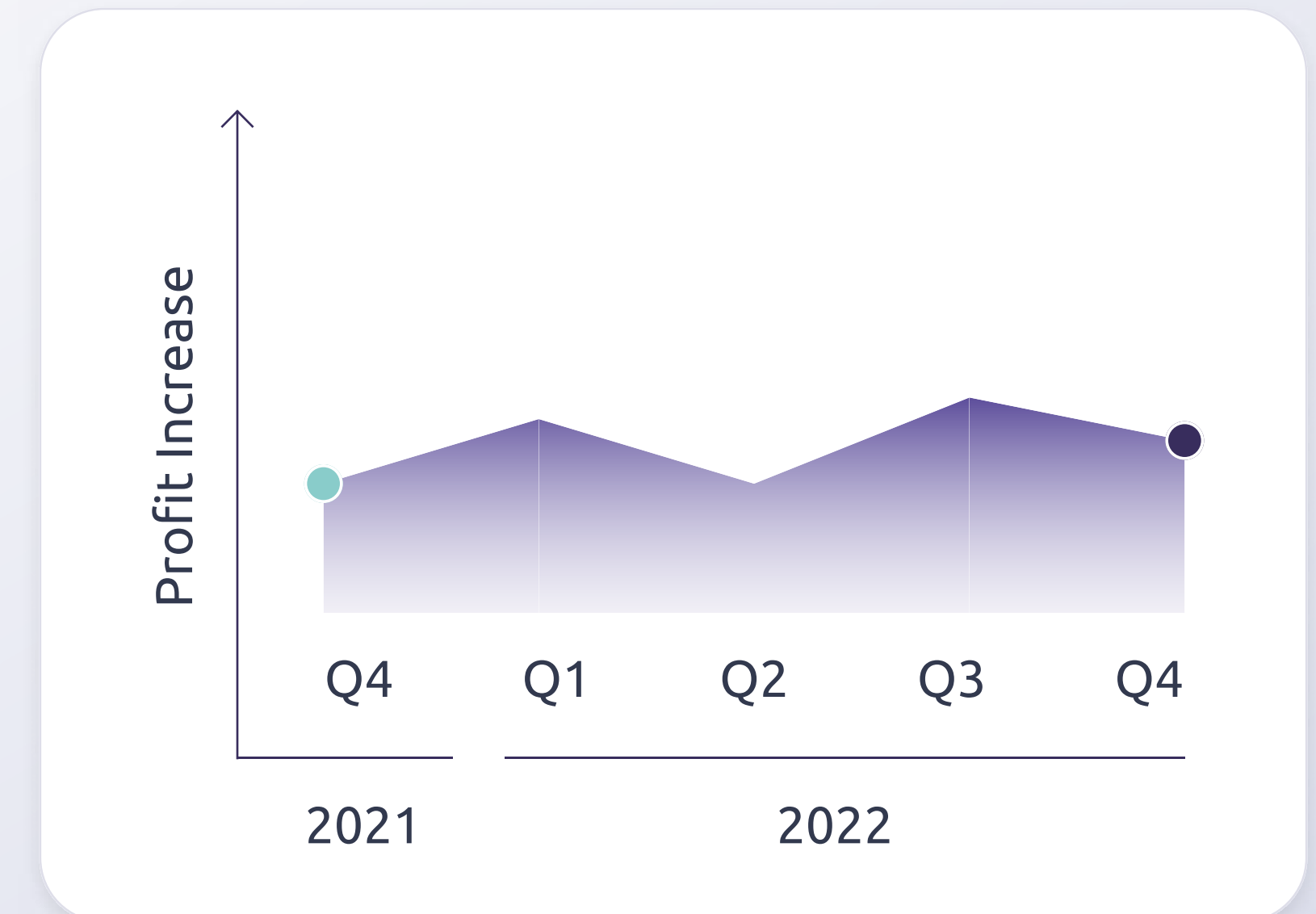
2%
EBITDA



Rivertech PLC (Group)

2021-2022

	Q4 (Eur)	Q1 (Eur)	Q2 (Eur)	Q3 (Eur)	Q4 (Eur)
	Proforma	Proforma	Proforma	Proforma	Proforma
Revenue	3,151,134	3,350,485	3,450,360	3,600,474	3,601,336
Direct Costs	(749,888)	(814,914)	(727,639)	(790,162)	(972,776)
Gross Contribution	2,401,246	2,535,571	2,722,721	2,810,312	2,628,560
Operating Costs	(515,588)	(508,737)	(1,067,850)	(619,229)	(689,597)
EBITDA	1,885,658	2,026,834	1,654,871	2,191,084	1,938,963
Depreciation	(18,892)	(12,896)	(14,341)	(14,896)	(16,686)
Other Finance Costs	(284,810)	(50,371)	(175,062)	(120,912)	(86,821)
Profit from operations	1,581,956	1,963,567	1,465,468	2,055,275	1,835,456



RiverTechnologies

2021-2022

	Q4 (Eur)	Q1 (Eur)	Q2 (Eur)	Q3 (Eur)	Q4 (Eur)
	Proforma	Proforma	Proforma	Proforma	Proforma
Revenue	3,151,134	3,450,485	3,450,360	3,600,474	3,601,336
Direct Costs	(749,888)	(814,914)	(727,639)	(790,162)	(972,776)
Gross Contribution	2,401,246	2,535,571	2,722,721	2,810,312	2,628,560
Operating Costs	(311,005)	(333,336)	(470,425)	(447,826)	(498,976)
EBITDA	2,090,242	2,202,235	2,252,296	2,362,486	2,129,585
Depreciation	(18,014)	(12,276)	(13,721)	(14,276)	(16,066)
Other Finance Costs	(1,566)	(5,063)	(610)	(1,627)	(3,123)
Profit from operations	2,070,661	2,184,896	2,237,964	2,346,584	2,110,396

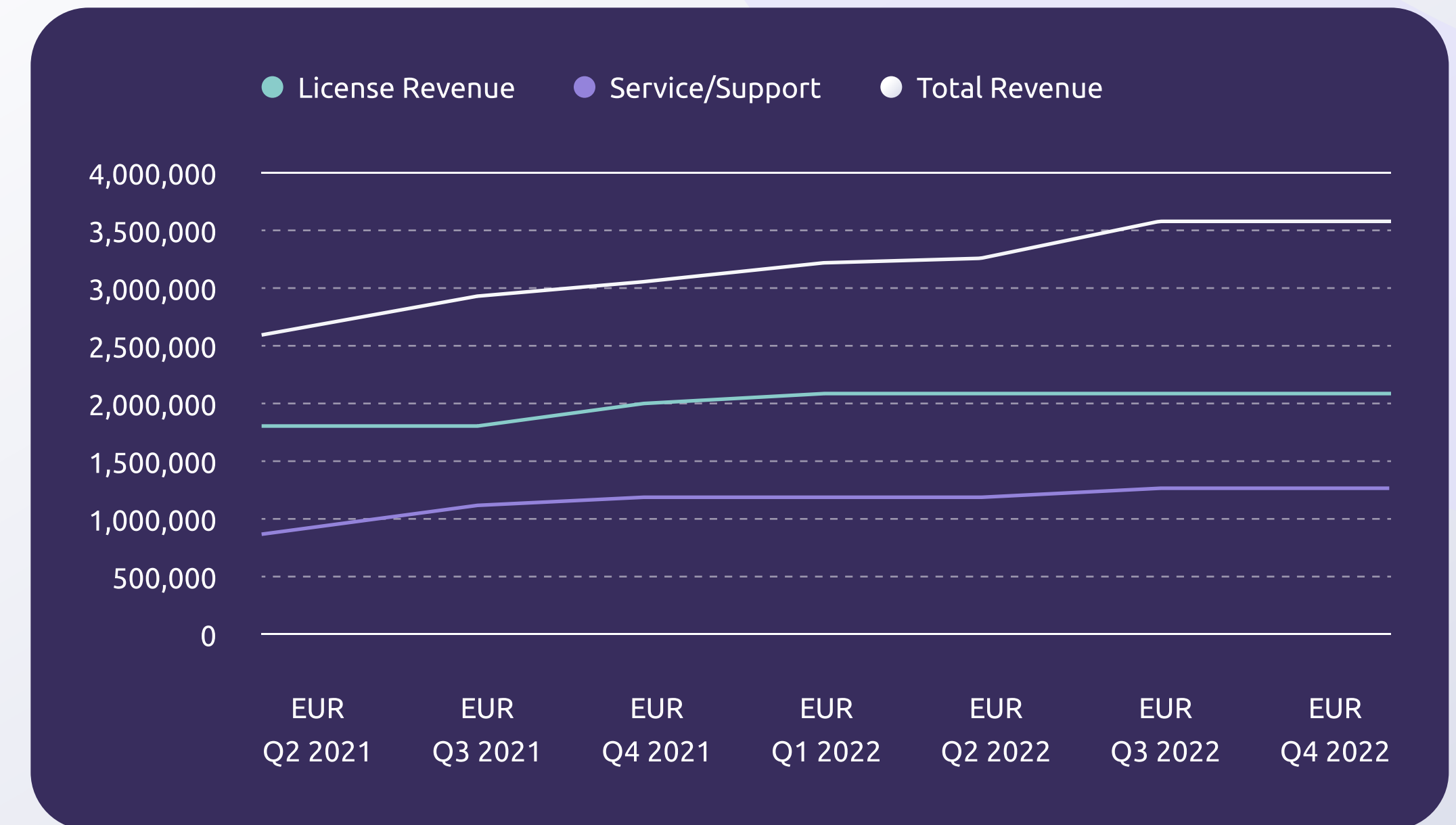


KPIs - Revenue

Licensed & Service / Support Split

2021	Q1 (Eur)	Q2 (Eur)	Q3 (Eur)	Q4 (Eur)
License Revenue	1,800,505	1,800,360	1,800,240	1,801,134
Service/Support	200,000	800,000	1,150,000	1,350,000
Total Revenue	2,000,505	2,600,360	2,950,240	3,151,134

2022	Q1 (Eur)	Q2 (Eur)	Q3 (Eur)	Q4 (Eur)
License Revenue	2,000,485	2,100,360	2,100,474	2,101,336
Service/Support	1,350,000	1,350,000	1,500,000	1,500,000
Total Revenue	3,350,485	3,450,360	3,600,474	3,601,336



Churn Rate 0%

2022 - Projects

Website Management System

The project's first iteration is on track to go live by the end of Q1 2023. The solution will centralise the management of multiple websites, thus allowing customers to deploy these within their entire network.

A cohesive structure to the look and feel of the newly deployed websites is created using predefined templates. The custom tooling will allow the creation of these websites in a short time frame and with minimal operational effort.

The added functionality will facilitate ongoing content management from a single point of interaction, enabling our Customer to reach operational and cost efficiency using this tailor-made application.



Bringing ideas to life: Our Products and Solutions

River Tech Plc has a clear vision and strategy to become a leading B2B provider of high-quality technological services through the development of proprietary products across emerging and rapidly growing sectors.

Our offering combines five core elements to create bespoke technology and platform solutions for our clients no matter what the sector they are in.

With many years of technology experience across a diverse range of both highly regulated and complex sectors, River Tech has a proven track record of delivering high performing technology projects and products.



Business Development

We ensure our team of product experts are fully up to speed with the latest technology trends ensuring existing clients are being serviced to the optimum levels, while also acquiring new customers.



Product

Our product team design and develop futureproofed tools and technology for our clients to deliver their customers with the ultimate user experience.



Development

We create reliable and robust technology implementations that deliver outstanding results.



Quality Assurance

We take great pride in delivering the best possible products and customer service allowing our clients to trust us to provide them with the highest quality technology solutions.



Infrastructure

Building a reliable infrastructure that can support all our products is key to delivering the highest quality platform and products.

Thank-you
for your attention

