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## **WPU - Waste Plastic Upcycling A/S update**

### **CEO Subscribes for shares**

WPU - Waste Plastic Upcycling A/S (Euronext Growth Oslo: WPU) ("Waste Plastic Upcycling" or "WPU" or the "Group" or the "Company") is pleased to announce that Primary insider Niels Henrik Bagge, CEO of WPU – Waste Plastic Upcycling A/S, today has exercised a total of 833,400 warrants and thereby subscribed for the same amount of shares in WPU.

The warrants have a subscription price of DKK 2.994 per share of nominal value DKK 0.01. Further details on the warrant program can be found in the information memorandum of the Company dated April 22, 2022 (hereinafter the "Information Memorandum").

*"We are making solid progress moving forward in finalising the Fårevejle facility and I am really pleased with the quality of our equipment and the future prospects of our Company"* said Niels Henrik Bagge, CEO in WPU – Waste Plastic Upcycling A/S.

*"I am very excited about the Company's development and success to date, especially as WPU has nearly completed its first upcycling facility in Fårevejle, which holds the promise of continued significant value creation."* says Niels Stielund, Chairman of the Board of Directors of WPU – Waste Plastic Upcycling A/S "

After the allotment Mr. Bagge will indirectly or directly own or control a total of 1,250,100 shares in the Company.

Allocation and settlement of the subscribed and issued new shares are expected to be on or about February 5, 2023. The New Shares will be delivered under the existing ISIN and will be tradable on Euronext Growth Marked Oslo after settlement.

The newly issued shares will be subject to the lockup provision described in the Information Memorandum.

For further information, contact:

**Klaus H Lindblad, Vice Chairman, Global Head of IR and Legal, E-mail: [KL@WPU-DK.COM](mailto:KL@WPU-DK.COM).**

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