

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	AxSol AB
2	Reason for the notification	
a)	Position/status	Close associate to primary insider and board member, Johan Erik Sixten Bergström
b)	Initial notification/Amendment	Initial notification
3	Details of issuer	
a)	Name	Otovo ASA
b)	LEI	213800GFRKV96MLT9G04
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Nature of instrument: Shares with ISIN NO 0010809783
b)	Nature of the transaction	Allocation of new shares
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		NOK 19.88
		5,030,182
d)	Aggregated information — Aggregated volume — Price	Allocation of 5,030,182 new shares for a total consideration of NOK 100,000,018.
e)	Date of the transaction	2023-01-25
f)	Place of the transaction	XOFF – Outside of trading venue

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Agder Energi Invest AS
2	Reason for the notification	
a)	Position/status	Close associate to primary insider and board member, Tor Øystein Repstad
b)	Initial notification/Amendment	Initial notification
3	Details of issuer	
a)	Name	Otovo ASA
b)	LEI	213800GFRKV96MLT9G04
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Nature of instrument: Shares with ISIN NO 0010809783
b)	Nature of the transaction	Allocation of new shares
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		NOK 19.88
		905,433
d)	Aggregated information — Aggregated volume — Price	Allocation of 905,433 new shares for a total consideration of NOK 18,000,008.
e)	Date of the transaction	2023-01-25
f)	Place of the transaction	XOFF – Outside of trading venue

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	OBOS BBL
2	Reason for the notification	
a)	Position/status	Close associate to primary insider and board member, Ingunn Andersen Randa
b)	Initial notification/Amendment	Initial notification
3	Details of issuer	
a)	Name	Otovo ASA
b)	LEI	213800GFRKV96MLT9G04
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Nature of instrument: Shares with ISIN NO 0010809783
b)	Nature of the transaction	Allocation of new shares
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		NOK 19.88
		402,414
d)	Aggregated information — Aggregated volume — Price	Allocation of 402,414 new shares for a total consideration of NOK 7,999,990.
e)	Date of the transaction	2023-01-25
f)	Place of the transaction	XOFF – Outside of trading venue