



Notice of share issue to employees and primary insiders

- Stavanger: The Board of Directors of Norsk Solar AS (the "Company", OSEBX ticker NSOL) has resolved to issue a total of 429,375 new shares to certain primary insiders as part of its employee incentive program. Once the share capital increase related to this share issue has been registered with the Norwegian Register of Business Enterprises, the Company's share capital will be NOK 758,252.67, divided into 75,825,262 shares, each with a par value of NOK 0.01.

The Company refers to the attached forms for details on the primary insider subscriptions.

This information is subject to the disclosure requirements pursuant to Section 5 -12 of the Norwegian Securities Trading Act.

Contact:

Sindre Stovner, Interim CFO

+47 917 86 431 | stovner@norsksolar.com