



**PRESS RELEASE**

January 24, 2023 – Oslo, Norway

# Nel ASA: Announces sale of Hyon shares

(January 24, 2023 - Oslo, Norway,) Nel ASA, (Nel, OSE:NEL) has divested all its shares in Hyon AS. A total of 9,804,000 shares were sold for a total net consideration of about NOK 7 million. Nel has reported the holding in Hyon as a financial current asset.

ENDS

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**About Nel ASA | [www.nelhydrogen.com](http://www.nelhydrogen.com)**

Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its origins in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.