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Cambi ASA: Initiation of a share buyback over the stock exchange

Asker, Norway, 20 January 2023

Reference is made to the notice issued on 20 December 2022, where the Board of Directors was authorised by the extraordinary general meeting (EGM) to acquire up to 10% of outstanding shares in Cambi ASA.

Cambi has decided to initiate a share buyback program over the stock exchange. The share buyback program will be for a maximum of 712,035 shares, equivalent to approximately 0.4% of the total share capital.

The buyback program will commence on 20 January 2023 and the repurchased shares are intended to be used in connection with Cambi's employee incentive program. The program will run until the ordinary general meeting (currently set for 10 May 2023) or the buyback target is reached, whichever occurs first.

The number of shares acquired per day shall not exceed 8,446, representing 25% of the average trading volume in December 2022 (excluding previous share buyback volume on 22 December 2022).

Cambi is, at the initiation of the program, not possessing any material non-public information.

The buyback program will be carried out by way of repurchases in the market and Cambi has engaged DNB Markets, a part of DNB Bank ASA, to manage the buyback program. DNB Markets will make its trading decisions independently of, and uninfluenced by, Cambi.

The share buyback program is carried out in accordance with the Market Abuse Regulation (EU) No 596/2014 ("MAR") and Commission Delegated Regulation (EU) No 2016/1052 ("Safe Harbour Regulation").

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