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## Key information relating to subsequent offering to be carried out by BioFish Holding AS

Oslo, 13 January 2023 – Reference is made to the stock exchange notice from BioFish Holding AS (the “**Company**”) on 13 January 2023 regarding the successful completion of a private placement of 55,000,000 new shares in the Company with gross proceeds of NOK 55 million (the “**Private Placement**”) and a potential subsequent offering at the same subscription price as in the Private Placement (the “**Subsequent Offering**”).

The Company has, subject to completion of the Private Placement and certain other conditions, resolved to carry out a Subsequent Offering. The Subsequent Offering will be conducted at a price of NOK 1 (the "Subscription Price") with non-tradeable subscription rights for up to 15,000,000 new shares in the Company towards existing shareholders in the Company as of 12 January 2023 (as registered in the VPS two trading days thereafter, the “Record Date), who (i) were not allocated offer shares in the Private Placement, (ii) were not actively involved in presounding activities for the Private Placement, and (iii) are not resident in a jurisdiction where such offering would be unlawful or, would (in jurisdictions other than Norway) require any prospectus, filing, registration or similar action ("Eligible Shareholders").

The Subsequent Offering will be subject to approval by the Company's board of directors (the "Board"), based on an authorization granted by the extraordinary general meeting to be held on or about 20 January 2023 (the "EGM"), under which Eligible Shareholders will receive non-tradeable subscription rights based on their registered shareholdings as of the Record Date.

Completion of the Subsequent Offering will be subject to (i) completion of the Private Placement, (ii) approval of the authorization to the Board of Directors for the Subsequent Offering at the EGM and (iii) the publication of a prospectus (the "Prospectus") by the Company. The subscription period for the Subsequent Offering is expected to commence by end of Q1 2023.

In accordance with the continuing obligations of companies listed on the Oslo Stock Exchange, the following key information is given with respect to the Subsequent Offering:

Date of announcement of the potential Subsequent Offering	12 January 2023
Last day of trading including right to participate in Subsequent Offering	12 January 2023
First Date of trading excluding right to participate in Subsequent Offering	13 January 2023
Record Date	16 January 2023
Date of approval	On or about 20 January 2023
Maximum number of new shares	15,000,000
Subscription price	NOK 1

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About BioFish: BioFish is an established producer of large smolt for the salmon farming industry, located in the Hardangerfjord on the Norwegian West Coast. The Company has recently been granted an expanded production license and aims to produce 2,200 tons of biomass p.a. when current facility has been expanded and completed.

Important Notice: These materials do not constitute or form a part of any offer of securities for sale or a solicitation of an offer to purchase securities of BioFish in the United States or any other jurisdiction. The securities of the Company may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"). The securities of the Company have not been, and will not be, registered under the U.S. Securities Act. Any sale in the United States of the securities mentioned in this communication will be made solely to "qualified institutional buyers" as defined in Rule 144A under the U.S. Securities Act. No public offering of the securities will be made in the United States. In any EEA Member State, this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of the EU Prospectus Regulation, i.e., only to investors who can receive the offer without an approved prospectus in such EEA Member State. The expression "EU Prospectus Regulation" means Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (together with any applicable implementing measures in any Member State). In the United Kingdom, this communication is only addressed to and is only directed at Qualified Investors who (i) are investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) (the "Order") or (ii) are persons falling within Article 49(2)(a) to (d) of the Order (high net worth companies, unincorporated associations, etc.) (all such persons together being referred to as "Relevant Persons"). These materials are directed only at Relevant Persons and must not be acted on or relied on by persons who are not Relevant Persons. Any investment or investment activity to which this announcement relates is available only to Relevant Persons and will be engaged in only with Relevant Persons. Persons distributing this communication must satisfy themselves that it is lawful to do so. This statement contains certain forward-looking statements (as such defined in Section 21E of the U.S. Securities Exchange Act of 1934, as amended) concerning future events, including possible issuance of equity securities of the Company. Forward-looking statements are statements that are not historical facts and may be identified by words such as "anticipate", "believe", "continue", "estimate", "expect", "intends", "may", "should", "will" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors include, but are not limited to, the possibility that the Company will determine not to, or be unable to, issue any equity securities, and could cause actual events to differ

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