



## Seabird Exploration Plc: Distribution of shares in Green Minerals AS

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Limassol, Cyprus – 12 January 2023 – Reference is made to the 30 December 2022 press release, to the quarterly report dated 31 August 2022, where Seabird Exploration Plc (the “Company”) announced its intention to distribute its 7,151,128 shares in Green Minerals AS to its shareholders (“the Distribution”), and to the approval of Resolution (I) and (J) from the extraordinary General Meeting held 13 October 2022.

As all formal letters and documents for the Distribution have now been duly received, the further timeline for the distribution is as follows:

Last day inclusive right: 16 January 2023

Ex-date: 17 January 2023

Record date: 18 January 2023

Distribution date: on or about 25 January 2023

The Distribution to the Company’s shareholders of the shares in Green Minerals AS will be on a pro-rata basis, rounded down to the closest share without payment of the fractions, to the number of shares held by each shareholder in the Company at the record date. This will equal to 1 Green Minerals AS share per 12 shares held in Seabird Exploration Plc. The Distribution will be conducted as a repayment from the share premium fund.

Green Minerals AS will host a company presentation on Wednesday 25 January at 14:00 CET. Call-in details will be distributed and posted on [www.greenminerals.no](http://www.greenminerals.no) in due time.

“With the demerger of Green Minerals we are bringing the seismic business through SeaBird Exploration back to market in its pure form. I am pleased to see this through well ahead of the planned opening decision for marine minerals in Norway, and believe shareholders in both companies stand to benefit from the streamlining of the Group”, comments Ståle Rodahl, Executive Chairman in Seabird Exploration.

### Disclosure regulation

This information is subject to the disclosure requirements in article 19 of the Market Abuse Regulation and section 5-12 of the Norwegian Securities Trading Act.

### Contacts

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### About Seabird Exploration Plc

Seabird Exploration Plc and its subsidiaries (“SBX” or “the Company”) is a global provider of marine 2D seismic acquisition and source vessel services to the Oil & Gas industry. SBX strive to maximize shareholder value through relentless focus on Quality, Health, Safety and Environment (QHSE), innovation and technical excellence in the efficient collection of high-quality seismic data and dedication to delivering the highest possible client satisfaction. The fleet consist of two vessels that are upgraded and outfitted with state-of-the-art equipment, in addition the Company has available equipment to outfit additional third party vessels. The Company is registered in Cyprus, with branch office in Bergen (Norway). The SBX share is listed on the Oslo Børs (ticker: SBX). For more information, please visit <https://www.sbexp.com/>.

### Attachments

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