



MAGNORA ASA

## Magnora ASA: Grant of share options under share incentive scheme

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MAGNORA ASA has awarded share options to the CEO, CFO, and SVP Business Development, in addition to the CEO of Magnora Offshore Wind.

CEO, Erik Sneve, has been granted 200,000 options with a strike price of NOK 23.70, which gives him the rights to acquire 200,000 additional shares in the Company. Vesting period is 3 years, and the options expire 5 years from vesting date. Mr. Sneve's affiliated ownership through close family and other accounts is 1,212,061 shares in Magnora ASA and holds 350,000 share options in Magnora ASA including the 200,000 options mentioned above.

CFO, Bård Olsen, has been granted 50,000 options with a strike price of NOK 22.22, which gives him the rights to acquire 50,000 additional shares in the Company. Vesting period is 3 years, and the options expire 5 years from vesting date. Mr. Olsen holds 50,000 shares in Magnora ASA and holds 150,000 share options in Magnora ASA including the 50,000 options mentioned above.

SVP Business Development, Trond Vileid Gärtner, has been granted 75,000 options with a strike price of NOK 22.22, which gives him the rights to acquire 75,000 additional shares in the Company. Vesting period is 3 years, and the options expire 5 years from vesting date. Mr. Gärtner holds 7,000 shares in Magnora ASA and holds 100,000 share options in Magnora ASA including the 75,000 options mentioned above.

CEO Magnora Offshore Wind, Haakon Alfstad, has been granted 50,000 options with a strike price of NOK 22.22, which gives him the rights to acquire 50,000 additional shares in the Company. Vesting period is 3 years, and the options expire 5 years from vesting date. Mr. Alfstad holds 61,177 shares in Magnora ASA and holds 250,000 share options in Magnora ASA including the 50,000 options mentioned above.

### Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

### Contacts

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### About Magnora ASA

Magnora ASA (OSE: MGN) has a legacy royalty business that is re-invested in renewable energy development projects and companies. Magnora's portfolio of renewable companies consists of Evolar AB, Helios Nordic Energy AB, Kustvind AB, Magnora Offshore Wind AS, Magnora South Africa, and AGV. The company is listed on the main list on Oslo Stock Exchange under the ticker MGN.

### Attachments

- [Download announcement as PDF.pdf](#)