

Norcod appoints Arne Kristian Hoset as new CFO

Trondheim, Norway - Norcod, a leading pioneer in sustainable, naturally raised cod, has appointed Arne Kristian Hoset as its new Chief Financial Officer (CFO). Hoset, 37, is based in Trondheim and brings long-term financial management experience to the role from seven years in various positions at audit and advisory firm EY and more than six years at the listed international companies Q-Free and Toyota. He will take up his new role during March 2023.

Current CFO Kia Zadegan will continue in the role of Chief Operating Officer (COO), a position he was appointed to in November 2022. Zadegan has been serving as acting CFO until the appointment of his successor.

"Norcod is on a significant growth path. An enlargement of the management team is needed to ensure we realize the ambitious expansion plan we are executing," says Christian Riber, CEO of Norcod. "We are very happy to have found the right candidate to make sure we can fulfill our high expectations for the future. The chemistry between Arne Kristian and the current management team is very good, and he will fit in very well."

Hoset is a state authorized public auditor and brings expertise in financial reporting, IFRS, general compliance, and M&A activities to his new role. Hoset holds a Master's degree in Economics and Business Administration from the Norwegian School of Economics (NHH) and a Master's degree in Auditing and accounting from BI Norwegian Business School. He is excited to join a company with such a strong commitment to sustainability and high-quality products.

"I am very happy to have been appointed as the new CFO of Norcod," Hoset says. "I see a great future for this company, and I am excited to be part of a company that is about to create a whole new business area within the seafood industry, not to mention with a sustainable and healthy product of the highest quality. I look forward to helping realize the huge potential of Norcod."