



European Securities and
Markets Authority

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:

Frontline Ltd.
LEI: 5493004BCIKYU1YL3H63

2. Reason for the notification (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights
 An acquisition or disposal of financial instruments
 An event changing the breakdown of voting rights
 Other (please specify)ⁱⁱⁱ: Redomiciliation of Frontline to Cyprus

3. Details of person subject to the notification obligation^{iv} :

Name: Morgan Stanley	City and country of registered office (if applicable): Wilmington, Delaware
----------------------	--

4. Full name of shareholder(s) (if different from 3)^v:

5. Date on which the threshold was crossed or reached^{vi}:

30/12/2022

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	0.00	0.00	0.00	222,622,889
Position of previous notification (if applicable)	1.44	6.16	7.59	



8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.^{xiii}

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity^{xiv}:

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

9. In case of proxy voting: *[name of the proxy holder]* will cease to hold [% and number] voting rights as of *[date]*

10. Additional information^{xvi}:
This notification is triggered following the redomiciliation of Frontline to Cyprus becoming effective.

Done at [Glasgow] on [02/01/2023].



Annex: Notification of major holdings (only to be filed with competent authority and not with the relevant issuer)

A: Identity of the person subject to the notification obligation
Full name (including legal form for legal entities) Morgan Stanley
Contact address (registered office for legal entities) c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, 19801, USA
E-Mail Nga.Macrow@morganstanley.com
Phone number / Fax number +44 141 245-7516
Other useful information (at least legal a contact person for legal persons)

B: Identity of the notifier, if applicable
Full name Nga Macrow
Contact address 122 Waterloo Street Glasgow United Kingdom G2 7DP
E-Mail Nga.Macrow@morganstanley.com
Phone number / Fax number +44 141 245-7516
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation) Authorised person

C: Additional information:
