

Subsea 7 S.A. notice to investors

Luxembourg – 23 December 2022 – Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY, the “Company”) today announced that, following the implementation of the Norwegian Central Securities Depository Act, implementing the EU Central Securities Depositories Regulation (CSDR) and the decision of the board of directors under the authorisation given to it by the extraordinary general meeting of the Company on 12 April 2022, the compulsory dematerialisation of all the existing shares in the Company is now effective. All issued shares in the Company have been converted into dematerialised shares and the Company’s articles of incorporation have been amended to remove the references to provisions that were applicable until such conversion.

In the context of the dematerialisation of its shares, the Company has appointed Verdipapirsentralen ASA (operating under the name of Euronext Securities Oslo), as central securities depository within the meaning and for the purpose of the EU Central Securities Depositories Regulation (CSDR).

No action is required from the Company's investors.

The updated coordinated articles of incorporation are available on Subsea7’s website.

Subsea7 creates sustainable value by delivering the offshore energy transition solutions the world needs.

Subsea7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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