

NOTIFICATION BY PRIMARY INSIDERS/RELATED PARTY TO XXL ASA

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Altor Invest 5 AS
2	Reason for the notification	
a)	Position/status	Close associate to primary insider and board member of the board of directors, Tom Jovik
b)	Initial notification/ Amendment	Initial notification
3	Details of the company	
a)	Name	XXL ASA
b)	LEI	5967007LIEEXZXHCTC69
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Nature of instrument: shares Instrument identification code (ISIN): NO0010716863.
b)	Nature of the transaction	Allocation of new shares
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		NOK 3.70
		33,435,995
d)	Aggregated information — Aggregated volume — Price	Allocation of 33,435,995 new shares for a total consideration of NOK 123,713,182.
e)	Date of the transaction	2022-12-21
f)	Place of transaction	XOFF - Outside a trading venue