



## Transactions Under DNO's Share Buyback Program

Oslo, 19 December 2022 – DNO ASA, the Norwegian oil and gas operator, today reported the below transactions made under the Company's share buyback program, which commenced 9 December 2022 and will end no later than 30 April 2023. For further information regarding the program, please see the Company's stock exchange notification from 8 December 2022.

Overview of transactions:

Date	Aggregate daily volume (number of shares)	Weighted average share price per day (NOK)	Total daily transaction value (NOK)
9.12.2022	810,000	12.0390	9,751,590
12.12.2022	760,000	12.0886	9,187,336
13.12.2022	830,000	12.5210	10,392,430
14.12.2022	850,000	12.3345	10,484,325
15.12.2022	760,000	12.4627	7,477,620
16.12.2022	870,000	12.1821	10,598,427
Previously disclosed buyback under the Program (accumulated)	0	N/A	0
Accumulated buyback under the Program	4,720,000	12.2652	57,891,728

Following the above transactions, the Company owns a total of 30,989,183 own shares, corresponding to 2.94 percent of its share capital.

An overview of all the completed transactions under the program for the dates specified above is attached to this notification and available on [www.newsweb.no](http://www.newsweb.no).

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For further information, please contact:

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DNO ASA is a Norwegian oil and gas operator active in the Middle East, the North Sea and West Africa. Founded in 1971 and listed on the Oslo Stock Exchange, the Company holds stakes in onshore and offshore licenses at various stages of exploration, development and production in the Kurdistan region of Iraq, Norway, the United Kingdom, Côte d'Ivoire, Netherlands and Yemen.

This information is subject to the disclosure requirements pursuant to §5-12 of the Norwegian Securities Trading Act and the EU Market Abuse Regulation.