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Elliptic Labs Signs Enterprise License Contract with a New Top 3 Laptop Manufacturer

Oslo, Norway - Elliptic Labs (OSE: ELABS), a global AI software company and the world leader in AI Virtual Smart Sensors™, has signed an enterprise software license agreement with another top-3 PC /laptop manufacturers. Two of the top-3 PC/laptop manufacturers are now Elliptic Labs customers. The agreement allows this laptop manufacturer to use Elliptic Labs' AI Virtual Smart Sensor Platform™ on upcoming laptop and PC devices. Specifically, it has chosen to use Elliptic Labs' AI Virtual Human Presence Sensor™ to provide human presence detection on future PC and laptop models.

"I'm thrilled to announce that we have signed a new enterprise license agreement with one more of the top-3 laptop manufacturers. This marks another important milestone in becoming the definitive human presence detection solution for the PC/laptop industry at large." says Laila Danielsen, CEO of Elliptic Labs. "In addition to human presence detection, the largest PC OEMs are seeking differentiating solutions that deliver frictionless user experiences across their broader product portfolio. Elliptic Labs AI Virtual Smart Sensor Platform offers our OEM customers the flexibility and choice they need to build toward that vision."

Elliptic Labs' AI Virtual Presence Sensor
Elliptic Labs' AI Virtual Presence Sensor detects when a user is present in front of a PC/laptop system. This allows the device to sleep when a user is absent, conserving battery life and electricity, and safeguarding it from unpermitted access. Human-presence detection is becoming a core capability in the PC/laptop industry, but it is currently featured only in high-end devices due to the cost, risk, and design limitations associated with a dedicated hardware presence sensor. Elliptic Labs' software-only AI Virtual Presence Sensor delivers robust human-presence detection that allows OEMs to easily and affordably incorporate presence detection across a wide range of devices.

Contacts
Investor Relations:
Lars Holmøy
Lars.Holmoy@ellipticlabs.com

PR Contact:
Patrick Tsui
pr@ellipticlabs.com

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About Elliptic Labs
Elliptic Labs is a global enterprise targeting the smartphone, laptop, IoT, and automotive markets. Founded in 2006 as a research spin-off from Norway's Oslo University, the company's patented software uses AI, ultrasound, and sensor-fusion to create AI Virtual Smart Sensors that deliver intuitive 3D gesture-, proximity-, presence-, breathing-, and heartbeat -detection experiences. Its scalable AI Virtual Smart Sensor Platform™ creates software-only sensors that are sustainable, human-friendly, and already deployed in hundreds of millions of devices around the world. Elliptic Labs is the only software company that has delivered detection capabilities using AI software, ultrasound, and sensor-fusion deployed at scale. The company is listed on the Oslo Børs.

Elliptic Labs is headquartered in Norway with presence in the USA, China, South -Korea, Taiwan, and Japan. Its technology and IP are developed in Norway and are solely owned by the company.

Trademark
INNER BEAUTY is a registered trademark of Elliptic Labs.

AI Virtual Smart Sensor, AI Virtual Smart Sensor Platform, AI Virtual Proximity Sensor, AI Virtual Presence Sensor, AI Virtual Connection Sensor, AI Virtual Gesture Sensor, AI Virtual Heartbeat Sensor, and AI Virtual Breathing Sensor are trademarks of Elliptic Labs.

All other trademarks or service markets are the responsibility of their respective organizations.

This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR Article 19 no. 3. The information was submitted for publication at 2022-12-14 07:00 CET.

Image Attachments
Elliptic Signs New Contract With A New Top 3 PC OEM

Attachments
Elliptic Labs Signs Enterprise License Contract with a New Top 3 Laptop Manufacturer