

Notification of transactions by Primary Insiders and Close Associates

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| 1 | Details of the person discharging managerial responsibilities/person closely associated | |
| a) | Name | BW Group Limited |
| 2 | Reason for the notification | |
| a) | Position/status | Close associate of Andreas Sohmen Pao, who is a chairman of the board of directors |
| b) | Initial notification/Amendment | Initial |
| 3 | Details of issuer | |
| a) | Name | BW Epic Kosan Ltd. |
| b) | LEI | 549300Y7YG8M83TRI110 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument Identification code | Shares traded on Euronext Growth Oslo (ISIN NO SGXZ80461361) |
| b) | Nature of the transaction | Share sale |
| c) | Price(s) and volume(s) | Price(s) |
| | | Volume(s) |
| | | 16.4795 |
| | | 9,568,022 |
| d) | Aggregated information — Aggregated volume — Price | - 9,568,022 shares - NOK 157,676,218.55 |
| e) | Date of the transaction | 2022-12-12 |
| f) | Place of the transaction | Outside trading venue |