

Press Release

Oslo, Norway - 13 December 2022

CO2 Capsol partners with US-based Eickmeyer & Associates to increase capacity

CO2 Capsol has today signed a collaboration agreement with Eickmeyer & Associates Inc. (Eickmeyer), a company providing, under the CATACARB® brand, process design and engineering services for carbon capture plants utilising hot potassium carbonate (HPC).

As CO2 Capsol's technology is based on the HPC process, the agreement provides valuable know-how and capacity – supporting the company's ambition of becoming a leading global carbon capture provider.

Under this agreement, Eickmeyer will become CO2 Capsol's preferred supplier of design services for the HPC process.

Jan Kielland, CO2 Capsol CEO, comments, "Through this collaboration agreement we have secured increased capacity to serve a bigger global client base in a fast-growing market. With Eickmeyer's hands-on experience from more than a hundred CATACARB® CO₂ removal plants, we can provide our clients with a great degree of certainty and confidence that their carbon capture plant will operate as expected – helping accelerate the deployment of CO2 Capsol's capture solutions."

Gary Buckholz, Eickmeyer & Associates, Inc. CEO, comments, "In a fast-growing market for CO₂ capture, we believe CO₂ Capsol's technology can take a significant market share due to the competitive cost of their capture technology, in addition to its advantages in safety and environmental impact. We are very excited to be working closely with the Capsol team".

The agreement builds on Eickmeyer having provided CATACARB® process design services to the Stockholm Exergi project – the first large-scale commercial project deploying CO2 Capsol's carbon capture technology.

For further information, please contact:

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About Eickmeyer & Associates, Inc.

Eickmeyer & Associates, Inc. has developed the CATACARB® hot potassium carbonate (HPC) carbon capture process, with more than 35 million hours of operational experience from over 150 plants in 33 countries. The company is based in the US and has more than 60 years of experience. For more information visit catacarb.com.



About CO2 Capsol

CO2 Capsol is a carbon capture technology provider with the goal to accelerate the transition to a carbon-negative future. The company's energy-efficient, cost-competitive and environmentally friendly solution is licensed out either directly to customers or through industrial partners globally. Key target segments include cement, biomass, energy-from-waste, power generation and large industrial. CO2 Capsol is listed on Euronext Growth Oslo, Norway (ticker: CAPSL). For more information visit co2capsol.com.