



StrongPoint receives order from US partner for 20 grocery lockers for a leading US grocery retailer

6.12.2022 08:46:30 CET | StrongPoint | Additional regulated information required to be disclosed under the laws of a member state

(Oslo, 6 December 2022) StrongPoint ASA (Ticker: STRO) a grocery technology provider, has received an order from their US value added reseller partner Peak Technologies for for 20 temperature-controlled grocery lockers for a top tier leading US-based grocery retailer.

The order follows a pilot phase where the US grocery retailer tested StrongPoint's grocery lockers.

"We are extremely proud that a world-renowned grocery retailer has decided to roll-out grocery lockers and recognised that StrongPoint's solution is the best on offer world-wide. This is also a great example of how we can extend our geographical reach to the USA via our esteemed partner, Peak Technologies. Grocery lockers are the most profitable way of managing click and collect e-groceries at scale as it can take under 1 minute to load or pickup an order, an efficiency win-win for both end customers and grocery retailers," said Jacob Tveraabak, StrongPoint CEO.

"We decided to partner with StrongPoint as we have long recognised the outstanding quality of their solutions. Coming from Scandinavia where in-store labour costs are some of the highest in the world, StrongPoint understands that every second counts in the world of grocery e-commerce. We look forward to continuing our partnership as e-commerce locker pickup gains momentum in North America," said Anthony Rivers, President and CEO at Peak Technologies, Inc.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

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About StrongPoint

StrongPoint is a grocery retail technology company that provides solutions to make shops smarter, shopping experiences better and online grocery shopping more efficient. With over 500 employees in Norway, Sweden, the Baltics, Spain, the UK and Ireland and together with a wide partner network, StrongPoint supports grocery and retail businesses in more than 20 countries. StrongPoint provides in-store cash management and payment solutions, electronic shelf labels, self-checkouts, task and labor management software, click & collect temperature-controlled grocery lockers, in-store and drive-thru grocery pickup solutions and grocery order picking solutions, both manual and automated. StrongPoint is headquartered in Norway and is listed on the Oslo Stock Exchange with a revenue of approx 1bn NOK [ticker: STRO]."

Attachments

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