

WEBSTEP

Webstep ASA: Result of offer under share purchase programme and share capital increase

Oslo, 5 December 2022: Reference is made to the stock exchange announcement published by Webstep ASA (the "Company") on 21 November 2022, regarding the offer of shares to employees in the Company and its subsidiary Webstep AS who reside in Norway under a share purchase programme (the "Offer"). The deadline for acceptance of the Offer expired today, on 5 December 2022, at 12:00 hours (CET) (the "Acceptance Date").

The offer price for the shares in the Offer has been set to NOK 21.39 (the "Offer Price"). The Offer Price equals the volume weighted average share price for the Company's shares on the Oslo Stock Exchange during the 10 trading days prior to (but not including) the Acceptance Date, less a reduction of 15%. Any shares acquired in the Offer will be subject to a lock-up period of two years, and the reduced offer price shall reflect the value-reducing effect of the lock-up period.

Based on the applications received, the board of directors of the Company has allocated a total of 166,850 shares to the participants in the Offer.

Furthermore, the board of directors has, on the basis of an authorisation granted to it by the extraordinary general meeting held on 23 November 2021, resolved to increase the share capital of the Company with NOK 166,850, by issuance of 166,850 new shares, each with a nominal value of NOK 1.00, at a subscription price equal to the Offer Price.

Following registration of the share capital increase pertaining to the Offer with the Norwegian Register of Business Enterprises (Nw. *Foretaksregisteret*), the new share capital of the Company will be NOK 27,628,498, divided into 27,628,498 shares, each with a nominal value of NOK 1.00.

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Webstep ASA is a provider of consultancy services to the private and public sector, with the IT expertise necessary to deliver the most demanding digitalisation and IT services. The Webstep Group employs approximately 530 employees in Norway and Sweden. The company offers its services to more than 250 customers annually and has been recognised for its work environment.

This information is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.