

Disclosure of large shareholding

2 December 2022

Herr Investment Group, LLC, an entity owned and controlled by Mr. Daniel Herr, acts as investment manager to Pointillist Partners, LLC (Private Fund) (the "Private Fund") (owning 2,422,689 shares in Solstad Offshore ASA) and the separately managed accounts of Jorey Chernett (owning 170,543 shares in Solstad Offshore ASA), CK Investments, LLC (owning 102,076 shares in Solstad Offshore ASA), Hintz Family Partners, LP (owning 102,075 shares in Solstad Offshore ASA), Oceanic Ventures, LLC (owning 66,772 shares in Solstad Offshore ASA), The Michael Dubin Trust UAD 9/26/14 (owning 102,075 shares in Solstad Offshore ASA), Helena Sharon D'Angelo 2004 Revocable Trust UAD 12/26/17 (owning 102,074 shares in Solstad Offshore ASA), Daniel Herr and Lauren Rimoin Living Trust UAD 8/19/2020 (owning 165,177 shares in Solstad Offshore ASA), Jesse C. Laflamme GST Exempt Separate Family Trust UAD 12/13/18 (owning 332,728 shares in Solstad Offshore ASA), Jesse C. Laflamme GST Taxable Separate Family Trust UAD 12/13/18 (owning 102,075 shares in Solstad Offshore ASA) and Jesse Colin Laflamme Revocable Trust UAD 3/9/2015 (owning 332,726 shares in Solstad Offshore ASA) (the "Separately Managed Accounts").

The Private Fund and Separately Manged Accounts together hold 4,001,010 shares in Solstad Offshore ASA, which represents 5.1754% of the shares and votes in the company.

Their joint holding exceeded the notifiable threshold of 5% of the shares and votes in Solstad Offshore ASA after the following purchases were made today, on 2 December 2022, by the following Separately Managed Accounts:

- 59,469 shares in Solstad Offshore ASA by Jorey Chernett;
- 20,231 shares in Solstad Offshore ASA by CK Investments, LLC;
- 20,231 shares in Solstad Offshore ASA by Hintz Family Partners, LP;
- 20,231 shares in Solstad Offshore ASA by The Michael Dubin Trust UAD 9/26/14;
- 20,230 shares in Solstad Offshore ASA by Helena Sharon D'Angelo 2004 Revocable Trust UAD 12/26/17;
- 8,954 shares in Solstad Offshore ASA by Daniel Herr and Lauren Rimoin Living Trust UAD 8/19/2020;
- 65,946 shares in Solstad Offshore ASA by shares in Solstad Offshore ASA by Jesse C. Laflamme GST Exempt Separate Family Trust UAD 12/13/18;
- 20,231 shares in Solstad Offshore ASA by Jesse C. Laflamme GST Taxable Separate Family Trust UAD 12/13/18; and
- 65,946 shares in Solstad Offshore ASA by Jesse Colin Laflamme Revocable Trust UAD 3/9/2015.

No rights to shares in Solstad Offshore ASA are held by the Private Fund or the Separately Managed Accounts.