

Status of bookbuilding

1 December 2022

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Benchmark Holdings plc
("Benchmark", the "Company" or the "Group")

Update on bookbuilding

Reference is made to the announcement by the Company on 30 November 2022 regarding the terms of a contemplated private placement of shares (the "**Private Placement**") and retail offering in connection with the admission to trading of the Company's shares on Euronext Growth Oslo, and to the announcement made earlier today of the start of the bookbuilding period for the Private Placement and of the application period for the retail offering.

The Company has been informed that the Managers (as defined below) have received orders such that the Private Placement is covered on the full offer size (approximately NOK 158 million which is equivalent to approximately GBP 13.2 million) at the offer price of NOK 4.50 per share.

The Private Placement is still subject to the conditions set out in the Company's previous announcement, referred to herein.

DNB Markets, a part of DNB Bank ASA and Pareto Securities AS (jointly the "**Managers**") are acting as joint global coordinators and joint bookrunners in the Private Placement. Advokatfirmaet Wiersholm AS and Travers Smith LLP are acting as legal counsel to the Company (advising on Norwegian and English law, respectively), while Advokatfirmaet BHR AS is acting as legal counsel to the Managers.

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About Benchmark

Benchmark is a market leading aquaculture biotechnology company. Benchmark's mission is to drive sustainability in aquaculture by delivering products and solutions in genetics, advanced nutrition and health which improve yield, growth and animal health and welfare. Through a global footprint in 26 countries and a broad portfolio of products and solutions, Benchmark addresses the major aquaculture species - salmon, shrimp, sea bass and bream, and tilapia, in all the aquaculture regions around the world. Find out more at www.benchmarkplc.com.

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