

**Notification of transactions by Primary Insiders and Close Associates**

|          |                                                                                                                                                                                                          |                                                                                                                                                             |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>1</b> | <b>Details of the person discharging managerial responsibilities/person closely associated</b>                                                                                                           |                                                                                                                                                             |
| a)       | Name                                                                                                                                                                                                     | Aglen Holding AS                                                                                                                                            |
| <b>2</b> | <b>Reason for the notification</b>                                                                                                                                                                       |                                                                                                                                                             |
| a)       | Position/status                                                                                                                                                                                          | Aglen Holding AS is closely associated with a Primary Insider. The Primary Insider is chairman of the board member of KMC Properties ASA, Pål Magnus Aglen. |
| b)       | Initial notification/Amendment                                                                                                                                                                           | This is an initial notification.                                                                                                                            |
| <b>3</b> | <b>Details of issuer</b>                                                                                                                                                                                 |                                                                                                                                                             |
| a)       | Name                                                                                                                                                                                                     | KMC Properties ASA                                                                                                                                          |
| b)       | LEI                                                                                                                                                                                                      | 254900N95EUYZZA5F19                                                                                                                                         |
| <b>4</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |                                                                                                                                                             |
| a)       | Description of the financial instrument, type of instrument<br>Identification code                                                                                                                       | Shares in KMC Properties ASA ( <i>ISIN: NO 001 0360175</i> )                                                                                                |
| b)       | Nature of the transaction                                                                                                                                                                                | <i>Subscription of new shares</i>                                                                                                                           |
| c)       | Price(s) and volume(s)                                                                                                                                                                                   | <b>Price(s)</b>                                                                                                                                             |
|          |                                                                                                                                                                                                          | <b>Volume(s)</b>                                                                                                                                            |
|          |                                                                                                                                                                                                          | 6.77                                                                                                                                                        |
|          |                                                                                                                                                                                                          | 50 000                                                                                                                                                      |
| d)       | Aggregated information<br>— Aggregated volume<br>— Price                                                                                                                                                 | Purchase of 50 000 shares for a total consideration of NOK 338 565                                                                                          |
| e)       | Date of the transaction                                                                                                                                                                                  | <i>30.11.2022</i>                                                                                                                                           |
| f)       | Place of the transaction                                                                                                                                                                                 | Oslo Stock Exchange                                                                                                                                         |