## Standard form for notification of major holdings

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer <u>and</u> to the NOR-FSA)

1. Identity of the iss Golden Ocean Group PO Box HM 1593 Par-la-Ville Place 14 Par-la-Ville Road Hamilton HM08 Bermuda LEI: 549300HQH910	o Limited			
2. Reason for the n	otification (please tio	k the appropriate box or	boxes):	
⊠ An acquisition or expression or expression.	disposal of shares or disposal of financial in g the breakdown of shecify):	nstruments		
3. Details of person subject to the notification obligation:				
		City and country of residence: Wilmington, DE U.S.A		
4. Full name of sha	reholder(s) (if differe	nt from 3.):		
5. Date on which the threshold was crossed or reached: 29.11.2022				
6. Total positions o	f person(s) subject t	to the notification oblig	gation:	
	% of shares and voting rights (total of 7.A)	% of shares and voting rights through financial instruments (total of 7.B)	Total of both in % (7.A + 7.B)	Total number of shares and voting rights of issuer
Resulting situation	4.17% shares	0.90% shares	5.08% shares	
on the date on which threshold was crossed or reached	4.17% voting rights	0.90% voting rights	5.08% voting rights	201,190,621
Position of previous notification (if	Below 5% shares	Below 5% shares	Below 5% shares	
applicable)	Below 5% voting rights	Below 5% voting rights	Below 5% voting rights	

## 7. Notified details of the resulting situation on the date on which the threshold was crossed or reached: A: Shares and voting rights Class/type of Number of shares and voting rights % of shares and voting rights shares Direct Indirect Direct Indirect ISIN code (if (SMA 9:6 and 9:7) (SMA 9:5) (SMA 9:5) (SMA 9:6 and 9:7) possible) 8,405,924 shares 4.17% shares BMG396372051 8,405,924 voting rights 4.17% voting rights 8,405,924 shares 4.17% shares **SUBTOTAL A**

4.17% voting rights

8,405,924 voting rights

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Physical or cash settlement	Number of shares and voting rights	% of shares and voting rights
Securities Lent	N/A	NI/A	N/A Physical	1,633,774 shares	0.81% shares
Securities Lent	IN/A	IV/A		1,633,774 voting rights	0.81% voting rights
CFD	N/A	N/A	Cash	196,222 shares	0.09% shares
CFD	IN/A	IN/A		196,222 voting rights	0.09% voting rights
	•	- 1	SUBTOTAL B	1,829,996 shares	0.90% shares
			SUBTUTAL B	1,829,996 voting rights	0.90% voting rights

<b>8. Information in relation to the person subject to the notification obligation</b> (please tick the applicable box):				
☐ Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.				
⊠ <u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:				
Name	% of shares and voting rights	% of shares and voting rights through financial instruments	Total of both	
See Annex				

## 10. Additional information:

The disclosure obligation arose due to total holding in shares and voting rights for BlackRock, Inc. going above 5%

9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of

Done at 12 Throgmorton Avenue, London, EC2N 2DL, U.K. on 30.11.2022

## Annex

Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity;

Name	% of shares and voting rights	% of shares and voting rights through financial instruments	Total of both
BlackRock, Inc.			
BlackRock Holdco 2, Inc.			
BlackRock Financial Management, Inc.			
BlackRock International Holdings, Inc.			
BR Jersey International Holdings L.P.			
BlackRock (Singapore) Holdco Pte. Ltd.			
BlackRock HK Holdco Limited			
BlackRock Lux Finco S.a.r.l.			
BlackRock Japan Holdings GK			
BlackRock Japan Co., Ltd.			Below 5%
		+	DEIUW 3%
BlackRock, Inc.			
Trident Merger, LLC			
BlackRock Investment Management, LLC			Below 5%
Black took invocation management, 220			Delow 5%
BlackRock, Inc.			
BlackRock Holdco 2, Inc.			
BlackRock Financial Management, Inc.			
BlackRock International Holdings, Inc.			
BR Jersey International Holdings L.P.			
BlackRock Holdco 3, LLC			
BlackRock Cayman 1 LP			
BlackRock Cayman West Bay Finco Limited			
BlackRock Cayman West Bay IV Limited			
BlackRock Group Limited			
BlackRock Finance Europe Limited			
BlackRock Investment Management (UK) Limited			Below 5%
BlackRock, Inc.			
BlackRock Holdco 2, Inc.			
BlackRock Financial Management, Inc.			
BlackRock International Holdings, Inc.			
BR Jersey International Holdings L.P.			
BlackRock Australia Holdco Pty. Ltd.			
BlackRock Investment Management (Australia)			
Limited			Below 5%
Pleak Peak Inc		+	
BlackRock, Inc. BlackRock Holdco 2, Inc.			
BlackRock Holdco 2, Inc.  BlackRock Financial Management, Inc.			
BlackRock Financial Management, Inc.  BlackRock Holdco 4, LLC			
BlackRock Holdco 4, LLC BlackRock Holdco 6, LLC			
· · · · · · · · · · · · · · · · · · ·			
BlackRock Delaware Holdings Inc.			
BlackRock Institutional Trust Company, National Association			Below 5%
			_ 5.5 576
BlackRock, Inc.			
BlackRock Holdco 2, Inc.			

BlackRock Financial Management, Inc.	1	
BlackRock Holdco 4, LLC		
BlackRock Holdco 6, LLC		
BlackRock Delaware Holdings Inc.		
BlackRock Fund Advisors		Below 5%
		Delow 5%
BlackRock, Inc.		
BlackRock Holdco 2, Inc.		
BlackRock Financial Management, Inc.		Below 5%
BlackRock, Inc.		
BlackRock Holdco 2, Inc.		
BlackRock Financial Management, Inc.		
BlackRock International Holdings, Inc.		
BR Jersey International Holdings L.P.		
BlackRock Holdco 3, LLC		
BlackRock Canada Holdings LP		
BlackRock Canada Holdings ULC		
BlackRock Asset Management Canada Limited		Below 5%
BlackRock, Inc.		
BlackRock Holdco 2, Inc.		
BlackRock Financial Management, Inc.		
BlackRock Capital Holdings, Inc.		
BlackRock Advisors, LLC		Below 5%
BlackRock, Inc.		
BlackRock Holdco 2, Inc.		
BlackRock Financial Management, Inc.		
BlackRock International Holdings, Inc.		
BR Jersey International Holdings L.P.		
BlackRock Holdco 3, LLC		
BlackRock Cayman 1 LP		
BlackRock Cayman West Bay Finco Limited		
BlackRock Cayman West Bay IV Limited		
BlackRock Group Limited		
BlackRock Finance Europe Limited		
BlackRock Advisors (UK) Limited		Below 5%

Annex: Notification of major holdings (only to be filed with the NOR-FSA)

A: Identity of the person subject to the notification obligation
Full name (including legal form for legal entities) BlackRock, Inc.
Contact address (registered office for legal entities) c/o 12 Throgmorton Avenue, London, EC2N 2DL, U.K.
E-Mail emeadisclosures@blackrock.com
Phone number / Fax number +44 (0) 20 7743 3650 / +44 (0) 20 7668 4045
Other useful information (at least a contact person for legal persons) Jana Blumenstein
B: Identity of the notifier, if applicable
Full name Jana Blumenstein
Contact address 12 Throgmorton Avenue, London, EC2N 2DL, U.K.
E-Mail emeadisclosures@blackrock.com
Phone number / Fax number +44 (0) 20 7743 3650 / +44 (0) 20 7668 4045
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)
C: Additional information: