



Fearnley Securities Renewables & Clean-Tech
Conference

QUANTAFUEL ASA

30 November 2022

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QUANTAFUEL HAS SECURED A PIPELINE OF PROJECTS

Quantafuel's presence and near-term pipeline



Plants in operation:

- Skive, Denmark
- Kristiansund, Norway

Plants under construction:

- Esbjerg, Denmark

Near-term pipeline:

- Sunderland, UK
- Dubai, UAE



QUANTAFUEL'S EDGE

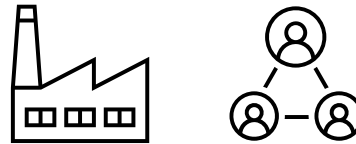
Early mover advantage

First industrial scale plastics-to-liquids provider with an organisation, set-up and network ready for roll-out

Partners and offtake

Strong industrial, strategic and financial partners across the full value chain

Plant in operation



Highly experienced and capable technology driven organisation

Continuous production process

Only provider with an operating continuous PtL process at commercial scale, leading to unmatched energy efficient and high-product quality process

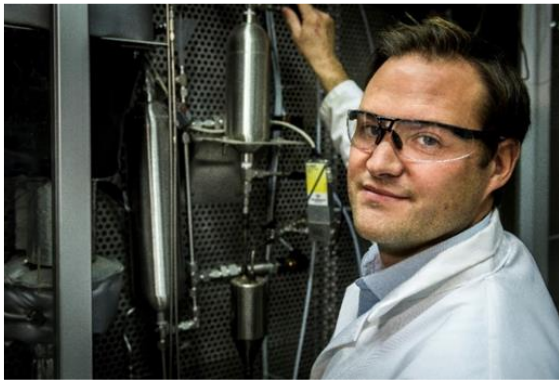
Knowhow, technology and IP

Developed knowhow and IP over years of development and testing.
Second generation plant based on learnings from operation

THE EVOLUTION OF QUANTAFUEL

Years of R&D and testing evolving into a large scale roll-out phase

2007->



- Continuous research, development and testing over two decades with pilot plant operational in 2016

Quantafuel 1.0



- Skive plant operational, delivering commercial quality offtake
- Joint development agreement with BASF

Quantafuel 2.0



- Mk II plant and process design with BASF and Saipem
- Ready for roll-out of large scale plants
- Licensing model in collaboration with Saipem



Development



Commercialisation



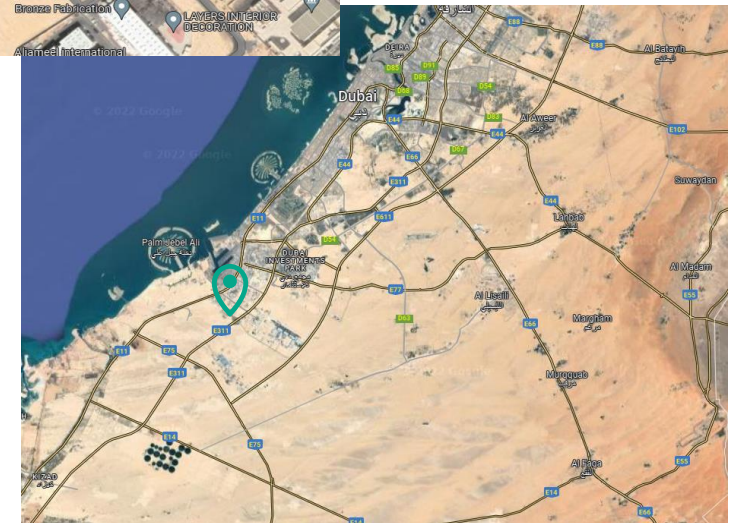
Roll-out



QUANTAFUEL MK II PROCESS

Way forward

- Skive learnings key for the Mk II process – continue to reach new milestones
- FEED progressing as planned
- Final Investment Decision (FID) expected early next year
- Saipem cooperation moving ahead – has led to significant interest from major petrochemical actors



SUNDERLAND PROJECT PROCEEDING AS PLANNED

Quantafuel continues to receive strong support

- Approval of planning application for Sunderland expected early next year
- Positive discussions with feedstock suppliers
- Engaged UK-based financial advisors CBRE Limited
 - Will work to secure funding commitments for up to four pipeline projects in the UK
- Quantafuel will hold a minority share (~20%)
 - The minority share will be funded by the developers fee, competence and IP Quantafuel brings to the project



CBRE

CBRE is the world's largest commercial real estate services and investment company

PROJECT PIPELINE

Significant upside from acting now – clear first mover advantage for Quantafuel



1) PtL: Plastic to Liquid plant/chemical recycling

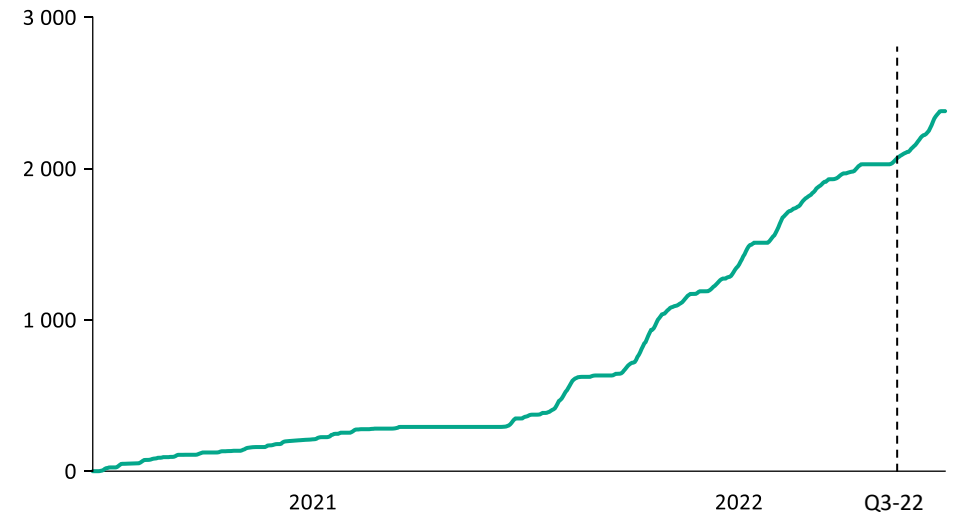
SKIVE

Improving operational cost and margin

- Our systematic improvement approach continues to show progress
- All four production lines equipped with instrumentation allowing heating with self-generated gas (NCG)
- Testing and optimization has led to bringing operating load towards design capacity with high process stability
- Promising testing to improve operating time between line shutdowns
- Offtake agreement for our products renegotiated and improved



Waste plastic processed (tons)



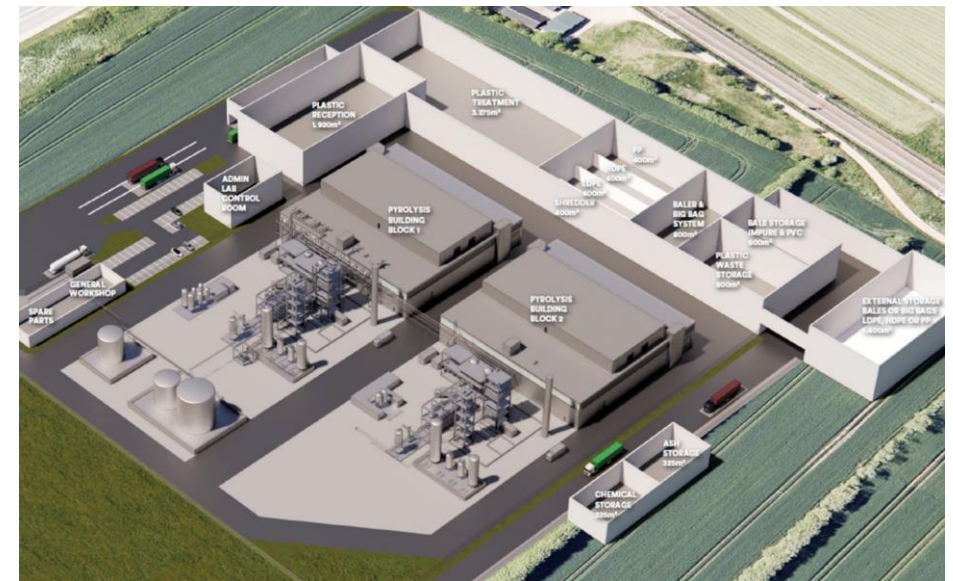
ESBJERG – RESOURCE DENMARK

Becoming a market leader in an attractive part of the value chain

- The construction is well under way
- Ground-breaking ceremony with Esbjerg's Mayor in September
- Commissioning late 2023
- A game-changer for the post-consumer plastic waste market in Denmark and a key advantage for the co-located large-scale PtL plant



State-of-the art sorting plant and later PtL plant



Large untapped potential for plastic sorting and recycling in Denmark



Favourable political landscape



Large-scale sorting plant using proven & commercially available technology



Significant contributor to the circular economy



Taking control of the early value stream for plastic recycling in Denmark in a sustainable manner

CONCLUDING REMARKS



I

Quantafuel owns and operates the worlds largest PtL plant. Viability confirmed by numerous technical due diligences

II

We offer a unique value chain integration with Geminor and Esbjerg sorting plant

III

Quantafuel has turned the learnings from R&D and industrial production into an improved process - Mk II. In cooperation with BASF and Saipem

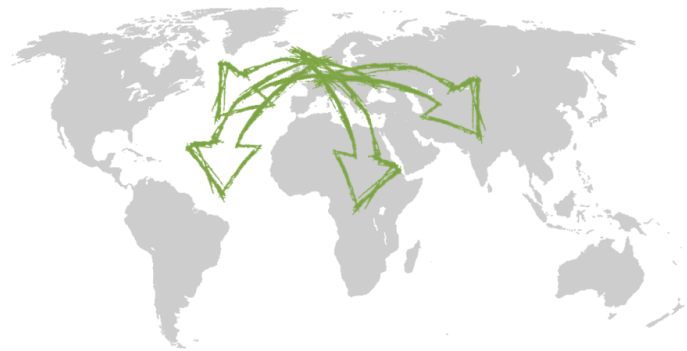
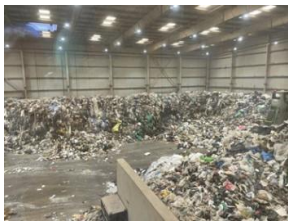
IV

We have secured partnerships with some of the world's most influential companies and have a pipeline of attractive plastic-to-liquid plant projects

V

Quantafuel offers a great investment opportunity with strong project margins in a market expected to grow strongly in the next years.

QUESTIONS & ANSWERS





QUANTAFUEL

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