



## TECO 2030 Share capital increase registered

29.11.2022 13:17:47 CET | TECO 2030 ASA | Total number of voting rights and capital

(Lysaker, Norway, November 29th 2022): Reference is made to the announcement by TECO 2030 ASA (OSE: TECO) on November 14th 2022 regarding the private placement.

The share capital increase pertaining to the issuance of the new shares has now been registered with the Norwegian Register of Business Enterprises. The Company's new registered share capital is NOK 1,585,113.31 divided into 158,511,331 shares, each with a nominal value of NOK 0.01.

The share capital increase is the second and final tranche of the private placement announced in a stock exchange notice on November 14th 2022.

### Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

### Contacts

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### About TECO 2030 ASA

Europe's first Giga production facility of hydrogen PEM fuel cell stacks and modules in Narvik, Norway. The production capacity will be built up through 2023 and early 2024, targeting an output capacity of 120 MW of fuel cells in 2024, 400 MW in 2025 and 1.6 GW in 2030.

TECO 2030 is a Norwegian based clean tech company developing zero-emission technology for the maritime and heavy industry. We are developing PEM hydrogen fuel cell stacks and PEM hydrogen fuel cell modules, that enable ships and other heavy-duty applications to become emissions-free. The company is listed on Euronext Growth on Oslo Stock Exchange under the ticker TECO and in New York, OTCQX under the ticker TECFF. TECO2030 is a spinoff from TECO Maritime Group, a group that has provided technology and services to the global shipping industry since 1994. For more information, please visit [www.teco2030.no](http://www.teco2030.no).

### Attachments

- [Download announcement as PDF.pdf](#)