

A man and a woman are shown outdoors, engaged in recycling. The man, on the right, is wearing a blue denim shirt and khaki pants, and is smiling as he places a clear plastic bottle into a blue recycling bag. The woman, on the left, is wearing a light blue long-sleeved shirt and blue jeans with a rainbow stripe on the side, and is holding a black recycling bag. They are standing in front of a green hedge and a modern building. The background is slightly blurred, emphasizing the subjects.

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The Integrated Solution for Plastic Waste

Third Quarter Trading Update

*29 November 2022*



# On track to deliver our objectives

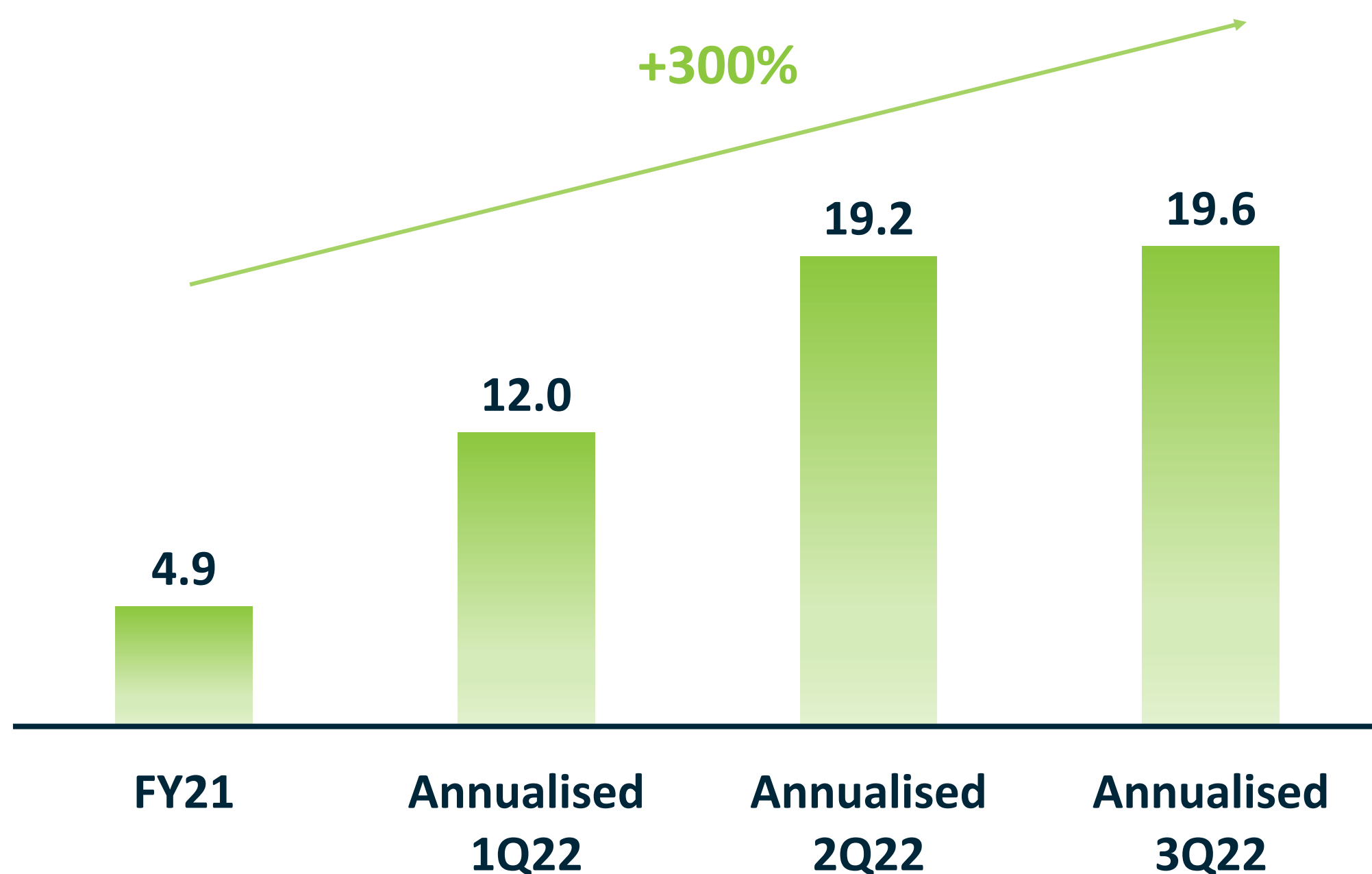
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- Revenue generation is accelerating, with unaudited 9M22 revenue of \$12.7m (vs. \$1.4m 9M21)
- Projects continue to move forward
  - Four projects in development
  - One in licence/construction with clear line of sight for two more
- Cyclyx engagement is ramping up
  - Progressing the first Circularity Center with ExxonMobil and LyondellBasell
  - Pilot mixed waste collection program up and running
- Completed uplisting to main Oslo Børs in September
- Raised \$15m in oversubscribed offering to fund project development through to FID

# Revenue generation is accelerating

## 9M Revenue (unaudited)

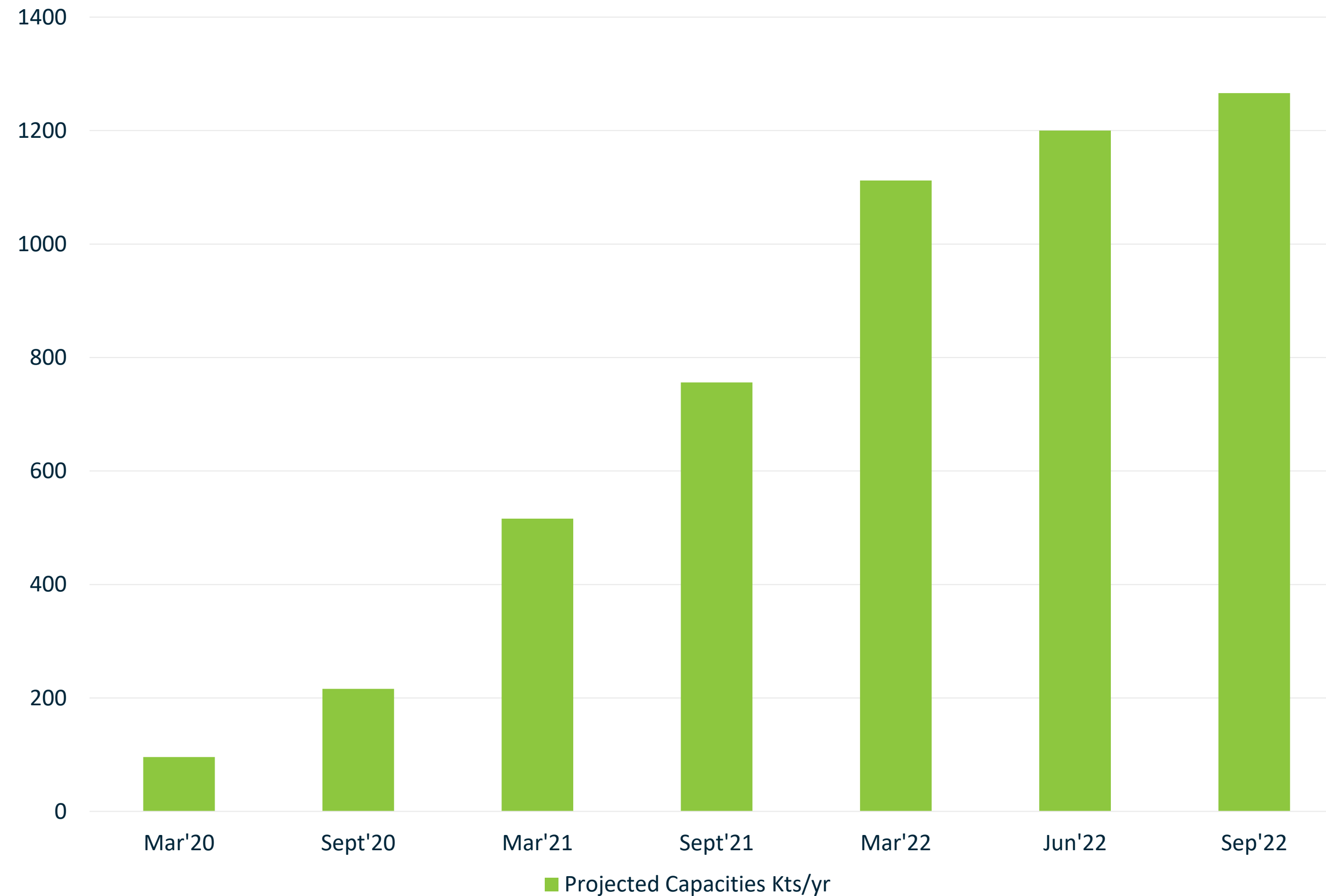
\$12.7m



- Revenue growth driven by Toyo construction revenue and Cyclyx feedstock sales
- Positive gross profit contribution in the third quarter
- \$15m capital raise ensures strong balance sheet and cash position

# Focused on pipeline conversion

Total Estimated Capacities In Development



- Pipeline quality is improving with 33 projects identified as high priority
- Focus on driving projects into licensing and construction
  - Expect two further licences in the next few months
  - Placement proceeds accelerating development process
- Trustyrenyx partnership with Technip is yielding results:
  - Kumho MOU to licence our technology in South Korea
  - Increased proportion of polystyrene projects in pipeline (41% vs 29% in March)

# Takeback Programs – Kingwood Currently Launching



## NEW ALL-PLASTIC RECYCLING PROGRAM

**All**  
 **Plastics**  
 **Numbers**  
 **Symbols**  
**TOGETHER**

HOUSTON RECYCLING COLLABORATION



Program powered by



**bag it & bring it**



Location – Kingwood, TX\*  
 Population – ~81,700  
 Households – ~23,800

Replaces current Community Dropoff Program

### New Landfill Diversion Takeback Program: All Mixed Plastic

Unique program enabling the public to drop off mixed plastic waste – all plastic types and forms – rather than single plastic types as required today.

### Analysis will inform CCC planning

Waste mix and contamination levels will be analyzed to inform planning and processing requirements for the first CCC. All Kingwood diverted plastics will be processed in the CCC.

### Program Manager



Houston Recycling Collaboration



Environmental Services



Other companies are interested to join the effort as program participants!

# Progressing the first Cyclyx Circularity Center (CCC)

100

100 to 90

Collection channels

**cyclyx** Circularity center

Customers



## Financed by partner(s)

- LyondellBasell & ExxonMobil to invest **c. US\$100mn** in the first CCC
- **US\$14.8mn** advanced funding approved
- **Capacity increased** from initial 60kt p.a. to 150kt p.a.



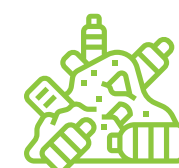
## Feeding both mechanical and advanced recyclers

**Anticipated split: ~30% of waste plastic** going to mechanical recyclers and **~70%** delivered to advanced recyclers



## All plastics are accepted

**Robust and flexible** compounding capabilities allowing it to produce custom feedstocks meeting many different product specifications



## Dedicated tolling agreement signed to bridge to start up with CCC

**cyclyx**



# Mid-term Goals for 2025/26

2025/26 Objective: Agilyx Revenue of US\$200-300mn

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'22 focus

- ✓ **1 new project** into development/quarter on average; **4 in 2022**
- ✓ **Driving projects** into licensing/construction
- ✓ **Leveraging technology companies** to support rapid scale
- ✓ **Developing alternative sources of funds** to accelerate projects

'25-'26 goals

**165kt p.a.**  
of plant capacity in operation

**495-660kt p.a.**  
in development/construction

- ✓ **Step change** of volume and expanded membership
- ✓ **Dedicated processing capabilities** to drive efficiency
- ✓ **Ramping up additional CCCs** in development in the US
- ✓ **Driving 10 to 90<sup>®</sup> initiatives** to increase feedstock sourcing

**650 to 900kt p.a.**  
of processed volume

**>>3mt p.a.**  
longer term ambition

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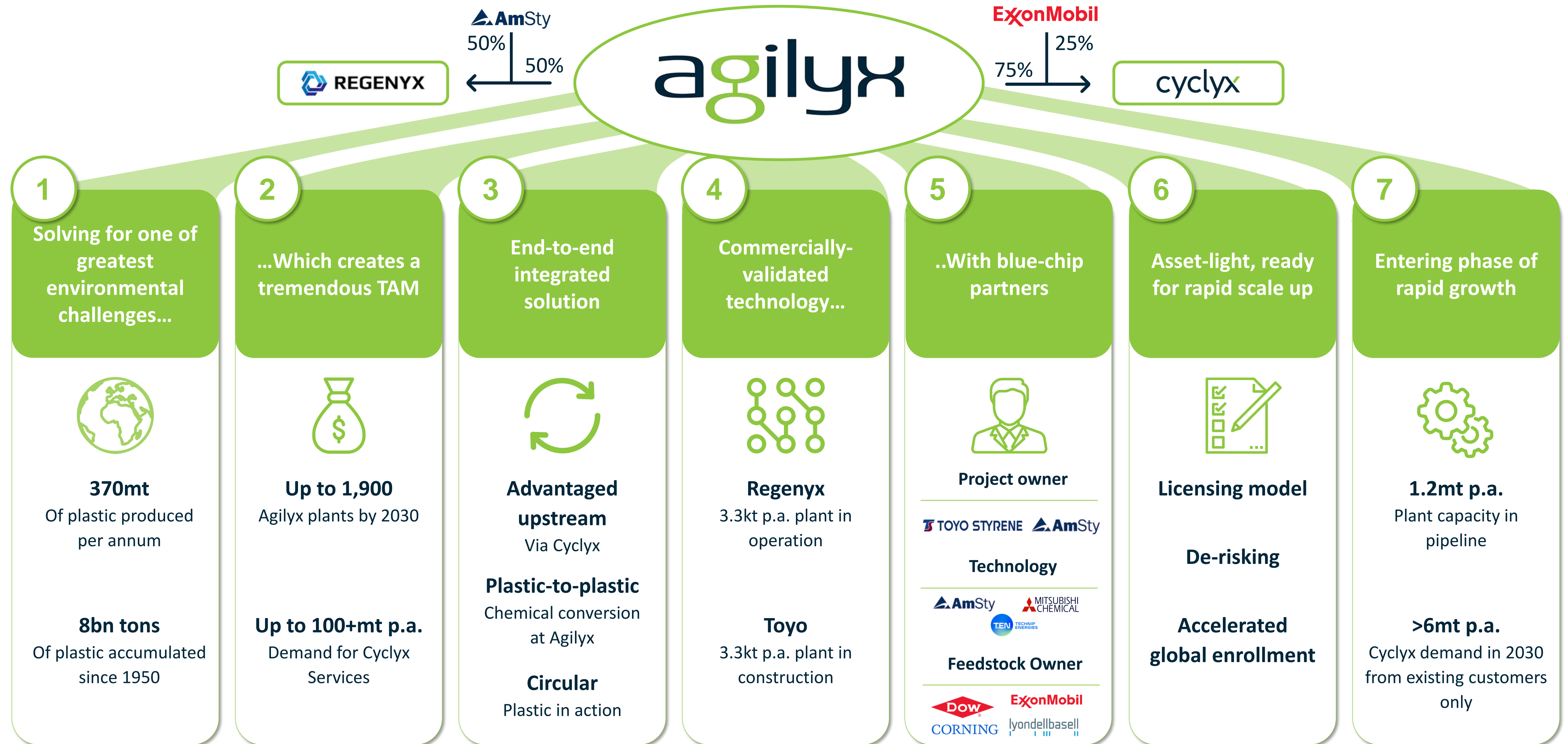
Q&A



# Appendix



# Agilyx Value Proposition





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