

Press Release

Oslo, Norway - 28 November 2022

CO2 Capsol: Primary insider share transfer

Einar Christen Lange, board member and primary insider at CO2 Capsol AS (the “Company”), has on 28 November 2022 transferred 353 980 shares in the Company from Einar Lange AS to Engelsviken Fryseri AS at a price of NOK 11.46 per share. The price is set equal to the closing price on the previous day of trading.

This transaction does not affect Einar Lange’s total holding of shares in the Company, and he continues to hold the same number of shares in CO2 Capsol AS as previously, with the following ownership structure:

- (i) 9 822 665 shares in CO2 Capsol AS, through his wholly-owned company Rederiaktieselskapet Skrim
- (ii) 1 143 891 shares in CO2 Capsol AS, through his wholly-owned company Engelsviken Fryseri AS
- (iii) 141 090 shares in CO2 Capsol AS, through his wholly-owned company Einar Lange AS

This information is subject to the disclosure requirements in Regulation EU 596/2014 article 19 number 3 and the Norwegian Securities Trading Act § 5-12.

For further information, please contact:

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About CO2 Capsol

CO2 Capsol is a carbon capture technology provider with a goal to accelerate the transition to a carbon negative future. The company’s energy efficient, cost competitive and environmentally friendly solution is licensed out either directly to customers or through industrial partners globally. Key target segments include cement, biomass, energy-from-waste, power generation and large industrial. CO2 Capsol is listed on Euronext Growth Oslo, Norway (ticker: CAPSL). For more information visit co2capsol.com.