

WEBSTEP

Webstep ASA: Share purchase programme for employees

Oslo, 21 November 2022: The board of directors of Webstep ASA (the "Company") has resolved to implement a share purchase programme for employees in the Company and its subsidiary Webstep AS who reside in Norway (the "Share Purchase Programme"), on the basis of the authorisation granted to the board of directors by the extraordinary general meeting of the Company on 23 November 2021 (the "Authorisation").

The participants in the Share Purchase Programme will be offered to acquire new shares in the Company for an amount of between NOK 5,000 and NOK 24,000 each (the "Offer").

The application period for the Offer will commence at 09:00 hours (CET) today, on 21 November 2022, and end at 12:00 hours (CET) on 5 December 2022 (the "Acceptance Date").

The shares will be offered at a price equal to the volume weighted average share price for the Company's shares on the Oslo Stock Exchange during the 10 trading days prior to (but not including) the Acceptance Date, less a reduction of 15% on the aggregate purchase price. Any shares acquired in the Offer will be subject to a lock-up period of two years, and the reduced offer price shall reflect the value-reducing effect of the lock-up period.

Shares acquired in the Offer will be settled in the form of new shares in the Company to be issued pursuant to the Authorisation.

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Webstep ASA is a provider of consultancy services to the private and public sector, with the IT expertise necessary to deliver the most demanding digitalisation and IT services. The Webstep Group employs approximately 530 employees in Norway and Sweden. The company offers its services to more than 250 customers annually and has been recognised for its work environment.

This information is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.