

Press release

of Pyrum Innovations AG

Pyrum Innovations AG: CEO Pascal Klein is among the "Top 40 under 40"

Dillingen / Saar, 18 November 2022 - Pascal Klein, co-founder and CEO of Pyrum Innovations AG, has been named a winner of the "Top 40 under 40" award by the business magazine *Capital*. Once a year, the *Capital* editorial team selects 40 of the most important talents under 40 from the fields of business, science, politics and society. In the selection process, the editors interview politicians, top officials, managers, entrepreneurs, consultants and past award winners. This year the award winners were again honoured at the Top 40 Under 40 Gala in Berlin, which took place on 17 November 2022 for the 15th time since 2007. Over the years, the annual events have established a network that brings together top performers from various disciplines who exchange ideas on important topics for the future.

Pascal Klein, CEO of Pyrum Innovations AG: "I was really surprised when I heard about the award and of course I feel very honoured. Our journey at Pyrum is far from over and we want to continue to contribute towards establishing a circular economy in Germany and beyond. At this point, I would also like to thank all my colleagues who have made the great development of the last few years at Pyrum possible!"

Pascal Klein founded Pyrum in 2008 together with his fellow board member Michael Kapf. Since the legal form was changed to a public limited company (*Aktiengesellschaft*) in 2018, he has chaired the company's board of directors as CEO and has played a key role in successfully developing Pyrum's technology so that the pyrolysis process now works on an industrial scale. This laid the foundation for Pyrum's large-scale rollout, which has been implemented step by step over the past two years. To finance the expansion, Mr Klein, together with his fellow board members, was responsible for the successful IPO on the Oslo Stock Exchange in September 2021 and the secondary listing on the Frankfurt Stock Exchange in March 2022. Mr Klein will also be a guest at the German Equity Forum (*Deutsches Eigenkapitalforum*) in Frankfurt on 30 November 2022 and will present Pyrum Innovations AG to investors at 9:30 am.

About Pyrum Innovations AG

Pyrum Innovations AG is active in the attractive recycling market for end-of-life tyres with its patented pyrolysis technology. Pyrum's pyrolysis process is energy self-sufficient and, according to the Fraunhofer Institute, saves significantly more CO₂ emissions than today's standard recycling processes for end-of-life tyres - especially compared to incineration in cement plants - and produces new raw materials such as pyrolysis oil, gas and recovered carbon black from the waste used as input materials. In this way, Pyrum closes the recyclable material loop and pursues a completely sustainable business model. As a pioneer, Pyrum Innovations AG was the first company in the end-of-life tyre recycling sector to receive REACH registration from the European Chemicals Agency (ECHA) for the pyrolysis oil it produces. This means that the oil is recognised as an official



raw material that can be used in production processes. In addition, Pyrum has received ISCC PLUS certification for the pyrolysis oil and the recovered carbon black. Both products are thus considered sustainable and renewable raw materials. These achievements have also been recognised by international experts in the tyre industry. For example, Pyrum won the Best Tyre Recycling Innovation category at the inaugural Recircle Awards and has been nominated for the "Grand Prix Mittelstand" ("Großer Preis des Mittelstandes") from the German state of Saarland.

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