

Potential business combination between Norlandia Health & Care Group AS and Brado AB

Norlandia Health & Care Group AS ("**NHC**", "The Company") has for a long period been considering a potential business combination with Frösunda and its parent company Brado AB (together "**Frösunda**"). Hospitality Invest AS and NHC has today decided to formally initiate a process to evaluate alternative routes to a potential transaction in combination with the refinancing of the outstanding bond loan in Brado AB. Such a transaction would be in line with the previously communicated plan to combine the two groups to create a leading Nordic and North-European private health and care provider. The two companies already benefit from several synergies through integration of certain services; however, a full combination would allow the combined group to unlock further synergies, including operational, quality and financial.

The current expectation is that Frösunda will be included in Hospitality Invest and that NHC will be the ultimate acquiring party of Frösunda. NHC and Hospitality Invest have several alternatives for financing such transaction. An acquisition by NHC is expected to result in a significant equity contribution in both Hospitality Invest AS and NHC, volume subject to pricing of the acquisition. The financing may also involve a tap issue under NHC's existing bond as one source of capital.

The Company will revert with further information when relevant.

For further information, please contact:

Yngvar Tov Herbjørnsson (CEO): +47 91 83 71 89

Roger Larsen (CFO): +47 90 63 73 29