



# Hydrocarbons encountered in the Calypso exploration well (PL938) operated by Neptune Energy

(Trondheim, 16 November 2022) In reference to the announcement made by OKEA ASA (OSE: OKEA) on 4 November 2022, OKEA has been informed by the operator, Neptune Energy, that hydrocarbons have been encountered in the Calypso exploration well in the Norwegian Sea, located within the PL938 licence.

Having entered the reservoir, logs proved hydrocarbons presence. Additional data gathering of the reservoir will now be considered. The operations in the reservoir section remain at an early stage and it has yet to be confirmed if commercial volumes are present.

The Calypso prospect is located in the Norwegian Sea, 14 kilometres north-west of the Draugen field and 22 kilometres north-east of the Njord A platform.

Calypso is being drilled by Deepsea Yantai, a semi-submersible rig owned by CIMC and operated by Odfjell Drilling.

Partners: Neptune Energy Norge AS (operator, 30%), OKEA ASA (30%), Pandion Energy AS (20%) and Vår Energi ASA (20%).

This information is considered to be inside information pursuant to Regulation EU 596/2014 (MAR) and is subject to the disclosure requirements pursuant to MAR article 17 and section 5-12 of the Norwegian Securities Trading Act. The information was submitted for publication by VP Investor Relations, Anca Jalba – 16 November 2022 at 07:00 CET.

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## About OKEA

OKEA ASA is a leading mid- to late-life operator on the Norwegian continental shelf (NCS). OKEA finds value where others divest and has an ambitious strategy built on growth, value creation and capital discipline. OKEA is listed on the Oslo Stock Exchange (OSE:OKEA).

More information is available at [www.okea.no](http://www.okea.no)