

To:

Nordic Trustee AS

Oslo, 9 November 2022

ISIN NO 0010795602 - 8.25 per cent Nova Austral S.A. Senior Secured Callable Bond Issue 2017/2026 – payment of interest in kind

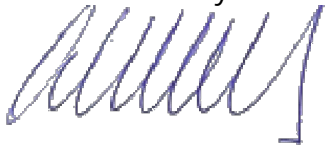
We refer to the above mentioned bond issue (the "**First Lien Bonds**") issued by Nova Austral S.A. (the "**Issuer**") under the bond terms originally dated 30 June 2017 (as amended by an amendment and restatement agreement dated 8 October 2020, and an amendment agreement dated 21 October 2021, and an amendment agreement dated 23 February 2022 and as further amended by an amendment agreement dated 9 November 2022) (the "**Bond Terms**").

Capitalised terms used herein shall have the meaning assigned to them in the Bond Terms.

We hereby give notice that the Issuer pursuant to paragraph (c) of Clause 9.2 (*Payment of Interest on the First Lien Bonds*) of the Bond Terms elect to pay the interest payment on the Bonds due on 25 November 2022 in kind by issuing Additional First Lien Bonds.

Pursuant to Clause 9.2 (*Payment of Interest on the First Lien Bonds*) of the Bond Terms, the Interest Rate for such interest payment will be twelve per cent. (12%) per annum.

Yours faithfully



Name: Nicolás Larco
Title: CEO



PIK Notice - Nova Austral (First Lien Bonds) (November 2022)(18097570.1)

Final Audit Report

2022-11-09

Created:	2022-11-09
By:	Ignacio Faraldo Portus (ignacio.faraldo@novaustral.cl)
Status:	Signed
Transaction ID:	CBJCHBCAABAAIzHkOh_-Dv4G7u_I0VLRqvSNNyNkR-DB

"PIK Notice - Nova Austral (First Lien Bonds) (November 2022)(18097570.1)" History

-  Document created by Ignacio Faraldo Portus (ignacio.faraldo@novaustral.cl)
2022-11-09 - 8:06:05 PM GMT
-  Document emailed to nicolas.larco@novaustral.cl for signature
2022-11-09 - 8:06:58 PM GMT
-  Email viewed by nicolas.larco@novaustral.cl
2022-11-09 - 10:19:01 PM GMT
-  Signer nicolas.larco@novaustral.cl entered name at signing as Nicolás Larco
2022-11-09 - 10:19:17 PM GMT
-  Document e-signed by Nicolás Larco (nicolas.larco@novaustral.cl)
Signature Date: 2022-11-09 - 10:19:19 PM GMT - Time Source: server
-  Agreement completed.
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